

MORTGAGE.

JAN 30 11 49 AM 1961

State of South Carolina,

County of Greenville

To All Whom These Presents May Concern

PRESSLEY N. JACKSON

hereinafter spoken of as the Mortgagor send greeting.

Whereas PRESSLEY N. JACKSON

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of SIXTEEN

THOUSAND ONE HUNDRED AND NO/100 Dollars

( \$ 16, 100. 00 ), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

SIXTEEN THOUSAND ONE HUNDRED AND NO/100

Dollars ( \$ 16, 100. 00 )

with interest thereon from the date hereof at the rate of six per centum per annum, said interest to be paid on the 1st day of February 19 61 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of March 1961, and on the 1st day of each month thereafter the sum of \$ 103. 74 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January, 19 86, and the balance of said principal sum to be due and payable on the 1st day of February, 19 86; the aforesaid monthly payments of \$ 103. 74 each are to be applied first to interest at the rate of six per centum per annum on the principal sum of \$ 16, 100. 00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as the major portion of Lot 14 and part of Lot 15, Section B, Plat of Elletson Acres, plat of which is recorded in the RMC Office for Greenville County, S. C. in Plat Book QQ, pages 4 and 5, and being also shown as Lot 14 on Plat of Property of Analane C. Gibson, which plat is recorded in the RMC Office for Greenville County, S. C., in Plat Book RR, page 28, and having, according to latter plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of Lowndes Avenue, joint front corner Lots 14 and 15; and running thence N. 45-18 W. 163.2 feet to an iron pin; thence S. 48-00 W. 102.2 feet to an iron pin; thence S. 47-53 E. 173.7 feet to an iron pin on Lowndes Avenue; thence along Lowndes Avenue N. 42-07 E. 93.8 feet to an iron pin; the point of beginning.