

This is the identical property conveyed to William M. Shields by M.G. Proffitt by deed dated August 30, 1960 recorded in Book 658 at page 31, office of the RMC for Greenville County, S.C. and by the said William M. Shields of Mills Steele by deed of even date herewith which will be filed forthwith in the office of said RMC for recording.

It is distinctly understood and agreed that the mortgagor shall have the privilege of renewing the note hereby secured for an additional six months upon the payment of interest.

It is further understood and agreed between the parties hereto that this is a second mortgage over the premises hereinabove described and is subject to that certain mortgage given by William M. Shields to Fidelity Savings & Loan Association, Greenville, S.C. on which there is now due a balance of \$14,373.97 which mortgage has been specifically assumed by the mortgagor herein.

