LOT 3: BEGINNING at an iron pin on the southeastern side of McPherson Lane 209.6 feet northeast from Augusta Street at the corner of Lot 1 and running thence with the southern side of said land N. 48-47 E. 75 feet to an iron pin at the corner of Lot 5; thence with the line of said lot S. 48-45 E. 130.8 feet to an iron pin; thence S. 55-55 W. 76.9 feet to an iron pin at the corner of Lot 1; thence with the line of said lot N. 48-45 W. 130.2 feet to the beginning corner.

The interest of the wortgagors in these lots is one-eighth each, acquired through the will of their mother, Blanche Harrison McPherson.