

For Renewal of stated mortgage see Book 401, Page 288, Jan. 10, 1964 at 5:03 P.M. 4/19/67

CORPORATE MORTGAGE OF REAL ESTATE

FILED
GREENVILLE CO. S. C.

BOOK 847 PAGE 65

JAN 12 11 46 AM 1967

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GREEN VALLEY COUNTRY CLUB, a South Carolina corporation,

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor GREEN VALLEY COUNTRY CLUB

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of One Hundred Ninety Thousand and No/100

(\$190,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum

per annum, said principal and interest being payable in monthly installments as follows: Interest only payable monthly commencing February 15, 1961 and continuing up to and including January 15, 1966 and beginning on the 15th day of February, 1966 and on the 15th day of

each month of each year thereafter the sum of \$ 1,603.60

to be applied on the interest and principal of said note, said payments to continue up to and including the 15th

day of December, 1980, and the balance of said principal and interest to be due and payable on the 15th

day of January, 1981; the aforesaid monthly payments of \$ 1,603.60

each are to be applied first to interest at the rate of six (6%) per centum

per annum on the principal sum of \$ 190,000.00 or so much thereof as shall, from time to time, remain unpaid

and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All those pieces, parcels or tracts of land in the County of Greenville, State of South Carolina, designated as "golf course" on the plat of survey entitled Green Valley Estates, prepared by Piedmont Engineering Service and dated December 20, 1957, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ, at pages 2 and 3. Said parcels in the aggregate contain 179.55 acres, more or less.

TOGETHER with all furniture, fixtures, furnishings and equipment now located or hereafter to be located on the security property and used for the operation of the country club and golf course.

There is omitted from the foregoing description the following parcel which was reconveyed to Hollyridge Development Company:

BEGINNING at an iron pin in the Southwest edge of said Foot Hills Road, the Southeastern corner of Lot No. 74, and running thence with the Southwest edge of said road, S 35-24 E 100 feet and S 44-29 E 75 feet to an iron pin, the Northeast corner of Lot No. 75; thence, leaving said road and running with the Northwestern line of said Lot No. 75 S 55-36 W 167.4 feet to an iron pin, the Northwestern corner of said Lot No. 75; thence in a Northwesterly direction and in a straight line to an iron pin, joint rear corner of Lots Nos. 73 and 74; thence with the Southeast line of Lot No. 74 N 62-53 E 249.7 feet to the point of beginning.

Paid in full and satisfied on this the 21st. day of February 1967.

*Liberty Life Insurance Company
By: Nicholas P. Mitchell assistant Secretary*

*Witnesses - Willie H. Ramsey
Dorothy L. White*



SATISFIED AND CANCELLED OF RECORD

21 DAY OF Feb 1967

Ellie Barnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:26 O'CLOCK P.M. NO. 20290

For Release See B. S. M. Book 916 Page 384