

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, M. G. Spann, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Sixteen Thousand, Five Hundred and no/100 (\$ 16, 500.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of....

One Hundred Twenty-Two and 80/100 - - (s 122.80) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

extended, will be due and payable. 18 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor (s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor (s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the "signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about five miles from the Greenville County Courthouse, on the south side of the Scuffletown Road, and being known and designated as Tract No. 2 of the property of J. W. Norwood according to a plat made by W. J. Riddle, Surveyor, on March 6, 1936, revised December 4, 1936, recorded in the R. M. C. Office for Greenville County in Plat Book I, at Page 54, and containing 23.27 acres, according to said plat, and having the following metes and bounds, to-wit:

"BEGINNING at a point on the Scuffletown Road at the intersection of a branch and Scuffletown Road, and running thence along the southern side of said road, S. 83-30 E. 712.5 feet to the intersection of a fifteen-foot road with the Scuffletown Road; thence along said fifteen-foot road, S. 2-0 W. 1262 feet to a point; thence S. 63-15 W. 680 feet to a point; thence N. 12-15 E. 188 feet to a point; thence N. 12-15 E. 561 feet to a point at the intersection of a spring and branch; thence N. 12-15 E. 561 feet to a point on the southern side of Scuffletown Road, the beginning corner; being the same property conveyed to me by I. G. Smith by deed dated March 15, 1946 and recorded in the R. M. C. Office for Greenville County in Book 289 at Page 191.

LESS, HOWEVER, a small portion acquired by the South Carolina Highway Department through condemnation containing 27/100 acre, more or less; also, less a 50-foot street known as Questover Drive and a 15-foot alley which was conveyed to Greenville County by deed recorded in Vol. 531, at page 170.

The above described acreage is also shown on a plat of the property of M. G. Spann dated May, 1955 known as "Questover", which plat is recorded in the R. M. C. Office for Greenville County in Plat Book W, at page 186.

PAID, SATISFIED AND CANCELLED

First Federal Savings and Loan Association of Greenville, S. C.

Over President

Witness Calinda Ws. Mada Pag