

DEC 21 2 43 PM 1960

STATE OF SOUTH CAROLINA
GREENVILLE AND
COUNTY OF LAURENS

CLERK OF COURT

L. B. Slay and LeEllen W. Slay, TO ALL WHOM THESE PRESENTS MAY CONCERN:
IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of

Seventeen Thousand and no/100 - - - - -
twenty

(17,000.00) Dollars, with interest from the first day of December, 1960, at the rate of six

(6) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of One Hundred Twenty One and 80/100 - - - - -

(121.80) Dollars, commencing on the first day of January, 1961, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that piece, parcel or lot of land, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 5, Section II, Lake Forest Subdivision, as per Plat thereof, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book EE, page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Berryhill Court, joint front corner Lot No.4; and running thence N. 50-20 W. 103.1 feet to an iron pin; joint corner of Lots 3, 4 and 5; thence along the line of Lot No. 3 N. 46-17 E. 164.6 feet to an iron pin; thence S. 52-49 E. 163 feet to an iron pin, joint rear corner Lots 5 and 6; thence S. 49-10 W. 132 feet to an iron pin on Berryhill Court, joint front corner Lots 5 and 6; thence around the curve of Berryhill Court, the chord of which is N. 83-28 W. 70 feet to iron pin, the point of beginning.

This being the identical property recently conveyed to us by W. H. Hamby.

ALSO: All that certain lot, piece or parcel of land, being a part of Lot # 8, in Forest Hills Sub-division, Section 3, in the incorporate limits of the City of Laurens, County and State aforesaid, facing on Woodview Drive 120 feet and being more particularly described as follows:

Beginning at an iron pin in corner of Lots 8 and 9 thence along said Woodview Drive 120 feet to an iron pin (this point being 15 feet from corner of Lots 7 and 8 as shown on survey), thence from said point in a straight line to iron pin at corner of Lots 7 and 8, thence northwesterly 148 feet to an iron pin, thence N. 23 degrees 30 minutes E. 242 feet to beginning corner.

Said lot is bounded on the North by Woodview Drive, on the East by remaining part of Lot # 8 and Lot # 7 of the above survey, on the South by lands of E. H. Ramsey, and on the West by Lot # 9.

This is a second mortgage on the lot in the City of Laurens, the first mortgage being held by Palmetto Building & Loan Association of Laurens.