

thus damaged or destroyed will be completed with due diligence and fully paid for when completed so that this mortgage will be and remain a first lien on the property. Any insurance proceeds not applied to the repair or restoration of the premises may, at the option of the Mortgagee, be applied to the mortgage debt to the extent of the indebtedness then remaining unpaid, or be released to the Mortgagor.

(c) If the United States of America does not remain as tenant and the Post Office Department does not continue occupancy under said proposed lease hereinabove referred to, all such insurance proceeds may, at the option of the Mortgagee, be applied to the mortgage debt to the extent of the indebtedness then remaining unpaid or be released to the Mortgagor.

(d) Money released or remitted to the Mortgagor as provided in this paragraph 7 shall, in no way, affect the lien of this mortgage or be deemed a payment of the indebtedness secured hereby.

(e) All insurance proceeds not applied to repair or restoration of the mortgaged premises or not applied to the mortgage debt shall be paid to Mortgagor.

3. That if the premises covered hereby, or any part thereof, shall be condemned and taken for public use under the power of eminent domain or are otherwise damaged thereby, the Mortgagee shall have the right to demand that all damages awarded for the taking of