

B. No. 339 Page 562

FILED GREENVILLE CO. S. C.

OCT 24 3 44 PM 1960

# Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 24th day of October, 19 60, between Joe E. Pace

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

### WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand Eight Hundred and no/100 --- DOLLARS (\$11,800.00 ---), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 20th day of November, 19 60, and a like amount on the 20th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 20th day of October, 19 85

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 1, of the property of W. H. Brown as shown on plat thereof prepared by C. C. Jones, Engineer, and having according to a more recent plat and survey by T. C. Adams, dated October 3, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Cole Road Extension at the joint front corner of Lots No. 1 and 2, which iron pin is located 400 feet southwest of Cole Road and running thence with the line of Lot No. 2, S 27-23 E, 240 feet to an iron pin; thence S 77-48 W, 70 feet to an iron pin; thence N 30-55 W, 209 feet to an iron pin on the southeastern side of Cole Road Extension on a 50 foot circle which is shown on said plat as a turn around; thence with said 50 foot circle, the chord of which is N 84-24 E, 68.7 feet; thence continuing with the chord of said 50 foot circle, N 20-45 E, 41.6 feet to an iron pin at the joint front corner of Lots No. 1 and 2, on Cole Road Extension, the beginning corner.

SATISFIED AND CANCELLED OF RECORD  
20 DAY OF Jan 1981  
Donnie S. Tankersley  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 11:07 O'CLOCK A M. NO. 20869

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 72 PAGE 198