

MODIFICATION

839 375

Agreement for ~~Extension~~ of Loan No. G-174460

WHEREAS there remains unpaid on a certain Note secured by a Mortgage executed by John Charles Morgan

dated December 23, 1955 and recorded in the County of Greenville and State of South Carolina on the 23rd day of December, 1955, in Volume 662 on page 411 the sum of Six Thousand Four Hundred Ninety-two and 07/100 Dollars (\$ 6,492.07), with interest from September 1, 1960, and the METROPOLITAN LIFE INSURANCE COMPANY is now the owner thereof, and;

WHEREAS title to the mortgaged premises is now vested in Miriam H. Case subject to said Note & Mortgage and Miriam H. Case has requested the Metropolitan Life Insurance Company to extend the time of payment thereof;

NOW, THEREFORE, the said Miriam H. Case hereby covenants and agrees to pay the said sum of Six Thousand Four Hundred Ninety-two and 07/100 Dollars (\$ 6,492.07), together with interest thereon, or on the unpaid balances thereof, to be computed from the 1st day of September, 1960, at the rate of four and one-half (4 1/2) percentum per annum, in the following manner:

Monthly instalments of \$40.71 commencing on the first day of October, 1960 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 1981. Each such monthly payment shall be applied first to the payment of interest at the rate aforesaid and the remaining balance applied toward the unpaid principal;-

and to pay interest after the 1st day of January, 1981 the date of maturity hereunder, at the rate of 6 per cent per annum.

And the provisions relating to insurance contained in the note and mortgage hereby being modified shall include insurance against such other hazards and in such amounts as the holder of the Mortgage may, from time to time, require.

And the said Miriam H. Case covenants that she is the owner of the premises covered by said Note & Mortgage and that there are no offsets, counterclaims, or defenses to the principal sum above mentioned as remaining unpaid.

And the parties to this Agreement hereby consent to said modification and agree that said Mortgage shall continue a first lien upon said premises without any prepayment privilege other than may be provided herein, and that the said Note and Mortgage and all their covenants and conditions shall remain in force except as herein modified; also that all moneys provided to be paid by the terms of this Agreement shall be payable in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under their respective seals this 11th day of October, 1960.

S. Frank Clouting
S. FRANK CLOUTING
Igrid Smith
IGRID SMITH
Bonnie Williams
Wayne De Orey

METROPOLITAN LIFE INSURANCE COMPANY.
By L. G. GILLAM THIRD Vice-President
J. E. MCGURK Assistant Secretary
Miriam H. Case [SEAL]
Miriam H. Case