

All that piece, parcel or tract of land with all improvements thereon, containing 1.008 acres, more or less, situate, lying and being at the North-western corner of the intersection of White Horse Road and Commerce Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Parcel No. 1 as shown on a plat dated February 24, 1960, entitled "Plat Showing Property to be conveyed to Pearce-Young-Angel Company, White Horse Road, Greenville Co. S.C.", recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 650 at page 274, and having according to a more recent plat prepared by J.E. Serrine Company, Engineers, dated August 30, 1960, entitled "Property of Pearce-Young-Angel Company at Commerce & White Horse Rd., Greenville, S.C.", the following metes and bounds:

BEGINNING at a point in the Northeasterly margin of White Horse Road, said point being 37.5 feet from the center line of said road measured at right angle, and running thence with the Northeasterly margin of said White Horse Road N. 41-45 W. 157.87 feet to a point; thence N. 48-15 E. 250 feet to a point in the Southwesterly right of way line for Piedmont and Northern Railway service track "A"; thence S. 41-45 E. 173.77 feet to a point in the Northwesterly margin of Commerce Road, said point being 25 feet from the center line of the road measured at right angle; thence with the Northwesterly margin of Commerce Road S. 47-14 W. 229.68 feet to a point; thence with a curve to the right having a radius of 20 feet, 31.78 feet to the point of beginning.

TOGETHER WITH

All the right, title and interest of the mortgagor in and to that certain agreement between Piedmont and Northern Railway Company and Pearce-Young-Angel Company, dated May 31, 1960, and assigned to the mortgagor herein by an agreement between Piedmont and Northern Railway Company, Pearce-Young-Angel Company and Greenville Freezer Storage, Inc., dated October 11, 1960.