

FILED

MORTGAGE OF REAL ESTATE TO SECURE NOTE-WITH INSURANCE TAX AND ATTORNEY'S FEES CLAUSES

OCT 5 1960 A.M.

833 PAGE 135



The State of South Carolina,

Roy Milton Waters

TO

COUNTY OF GREENVILLE

MODERN HOMES CONSTRUCTION COMPANY

Mrs. Ollie Farnsworth

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Send Greeting:

WHEREAS I/~~We~~ the said Roy Milton Waters in and by my (~~our~~) certain promissory note bearing date the 30th day of September A.D., 19 60 , stand firmly held and bound unto the said Modern Homes Construction Company, or order, in the sum of (\$2012.40)

Two Thousand, Twelve and 40/100 , Dollars, payable in 72 successive monthly installments, each of \$27.95 , except the final installment, which shall be the balance then due, the first payment commencing on the first day of November , 19 60 , and on the first day of each month thereafter until paid, as in and by the said note and condition thereof, reference being thereunto had, will more fully appear.

Now, KNOW ALL MEN, That I/~~We~~ the said Roy Milton Waters for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Modern Homes Construction Company according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to me/~~us~~ the said Roy Milton Waters in hand well and truly paid by the said Modern Homes Construction Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto Modern Homes Construction Company its successors and assigns real estate in Greenville County, South Carolina as follows:

All that certain piece, parcel or lot of land, with improvements thereon, in the County of Greenville, State of South Carolina, and having the following metes and bounds to wit: Beginning at an iron pipe, said pipe being the northwest corner of tract No. 1 and also joint and corner of tract No. 5, thence with line of tract No. 5, S 11 degrees 45 E., 453 feet to a stake driven at the junction of branches; thence N 80 degrees 30 minutes E., 175 feet to an iron pipe; thence N 11 degrees 45 minutes W., 453 feet to an iron pipe driven on the line of Johnson Property; thence with Johnson line S 80 degrees 30 minutes W., 175 feet to the point of beginning and being a portion of Tract No. 1 located in Greenville County and recorded in the R.M.C. Office of said county in Deed Book 309, Page 105 and containing 1.8 acres, more or less.

Above land conveyed to Modern Homes Construction Company by deed of Julius F. Owens and Martha L. Owens dated January 26, 1960 and recorded in Deed Book 644, Page 115, Greenville County Registry.

Above land conveyed to Roy Milton Waters by deed of Modern Homes Construction Company dated September 27, 1960 and recorded in Deed Book _____, Page _____, Greenville County Registry. Mortgagor hereby warrants that this is the first and only encumbrance on this property and avers that Modern Homes Construction Company built a shell type house on the land conveyed herein and that mortgagor has right to convey said property in fee simple.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Modern Homes Construction Company, its successors, Heirs and Assigns forever.

AND I do hereby bind myself and my Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said Modern Homes Construction Company, its successors, Heirs and Assigns, from and against me and my Heirs, Executors, Administrators and Assigns lawfully claiming, or to claim the same, or any part thereof.

AND it is agreed by and between the said parties that in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said Roy Milton Waters, his Heirs, Executors or Administrators, shall and will insure the house and buildings on said lot, and keep the same insured from loss or damage by fire, and assign the Policy of Insurance to the said Modern Homes Construction Company and in case that I or my heirs shall, at any time, neglect or fail so to do, then the said Modern Homes Construction Company may cause the same to be insured in their name, and reimburse themselves for the premium and expenses of such insurance, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

AND IT IS FURTHER AGREED AND COVENANTED, by and between the said parties, that until the debt hereby secured be paid, the said Mortgagor his Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the property hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagee, its Executors, Administrators or Assigns, may pay said taxes, together with any costs or penalties incurred thereon, or any part thereof, and reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if I/~~We~~ the said, Roy Milton Waters do and shall well and truly pay, or cause to be paid, unto the said Modern Homes Construction Company the said debt or sum of money aforesaid, with the interest thereon, if any shall be due, according to the true intent and meaning of the said note and all sums of money provided to be paid by the Mortgagor,

For Assignment see R. E. W. Book 844 Page 99
For Assignment see R. E. W. Book 844 Page 105
For Assignment see R. E. W. Book 844 Page 111