

837-521

STATE OF SOUTH CAROLINA }
COUNTY OF ANDERSON. } MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN: M. L. Propp, of the County of

Greenville, State of South Carolina, - - - - - SEND GREETING:

WHEREAS, I, the said M. L. Propp, - - - - -

in and by, my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ANDERSON, of the County and State aforesaid, a body corporate under the laws of the United States, in full and just sum of Sixty-five Hundred and No/100 - - - - - (\$ 6500.00) Dollars with interest at the rate of Six - - - - - (6 %) per centum per annum, to be repaid in installments of Fifty-five and No/100 - - - - - (\$ 55.00) Dollars ~~xxx~~ beginning February 1, 1961, and a like installment due and payable on the first day of each and every calendar month hereafter until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed and paid monthly in advance on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, that I, the said M. L. Propp, - - - - -

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ANDERSON, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said M. L. Propp, - - - - -

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ANDERSON, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ANDERSON, the following described property, to-wit:

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, in Piedmont, S. C. on Piedmont Avenue Extension and being known and designated as Lot Number Seven (7) on Plat of Property of R. L. Hallman, Jr. and M. L. Propp prepared by Dalton & Neves dated July 1957 and recorded in the R. M. C. office of Greenville County in Plat Book KK, at page 94, said lot having the metes and bounds, courses and distances as shown on said Plat.

The above is a portion of the land conveyed to mortgagor herein by deed of William H. Propp and Rachael R. Propp, dated January 26, 1959, of record in the Clerk's office aforesaid in Deed Book 615, at page 413.

Paid and satisfied in full this 20th day of March, 1962 First Federal Savings and Loan Association of Anderson, S.C.

*Charles L. Stuart
Vice Pres
Lou La B. Wingtonton
Secretary*

*Wit:
Frances W. Kelly
Barbara Spears*

REGISTERED AND CANCELLED OF RECORD
21 DAY OF March 1962
Ollie Fairmount
CLERK FOR GREENVILLE COUNTY, S. C.
AT 9:30 A. M. NO. 23233