

FILED GREENVILLE CO. S. C.

SEP 30 10 49 AM 1960

STATE OF SOUTH CAROLINA }
COUNTY OF ~~SPARTANBURG~~ }
GREENVILLE COUNTY }
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, James Arthur Ray SEND GREETINGS:

WHEREAS, I the said James Arthur Ray

in and by MY certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of THREE THOUSAND and no/100--- (\$ 3,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Thirty and no/100--- (\$ 30.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I the said James Arthur Ray

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to me the said

James Arthur Ray in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the North side of the Standing Springs Road, being known and designated as Lot no. Two (2) of the Air Ease Farms as shown on plat prepared by Dalton and Neves dated Nov., 1944 and amended August, 1948, which amended plat has been recorded in the R. M. C. Office for Greenville County in Plat Book U, page 199, and having the following courses and distances, to-wit: Beginning at a stake on the North side of said road, at the joint front corner of lots nos. 1 and 2 as shown on said plat, and running thence with the joint property line of said two lots N.27-21 E.325.3 ft. to the Conestee Company property line, thence S.64-29 E.90 ft. to a stake at the joint rear corner of lots nos. 2 and 3 as shown on said plat, thence with the joint property line of said last two mentioned lots S.25-31 W.320.2 ft. to a stake on the North side of the Standing Springs Road, thence with the North side of said road N.67-15 W.100 feet to the beginning point. This being the same property which was conveyed to Elease King by Elizabeth D. Zimmerman by deed recorded in the said R. M. C. Office in Deed Book 393, page 221. And being the same property which was conveyed to mortgagor herein by Elease King by deed dated this date, which deed will be recorded forthwith in the said office.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 6 PAGE 624

SATISFIED AND CANCELLED OF RECORD
197 DAY OF April 1972
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:50 O'CLOCK A. M. NO. 28273