

FILED
GREENVILLE CO. S. C.
SEP 19 10 30 AM 1960
OLLIE W. WORTH
R. M. C.

The State of South Carolina,

COUNTY OF GREENVILLE

FRANCIS W. BONNER

SEND GREETING:

Whereas, I, the said Francis W. Bonner

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to FURMAN UNIVERSITY

hereinafter called the mortgagee(s), in the full and just sum of

Sixteen Thousand and no/100 ----- DOLLARS (\$16,000.00), to be paid at office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five & one-half 5½% per centum per annum, said principal and interest being payable in monthly

installments as follows:

Beginning on the 1st day of October, 1960, and on the 1st day of each month of each year thereafter the sum of \$ 110.07, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August, 1980, and the balance of said principal and interest to be due and payable on the 1st day of September, 1980; the aforesaid monthly payments of \$110.07 each are to be applied first to interest at the rate of five & one-half 5½% per centum per annum on the principal sum of \$ 16,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Furman University, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Southeast side of South Warwick Road, in Paris Mountain Township, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 81 on plat of Stratford Forest, made by Piedmont Engineering Service, February 25, 1957, recorded in the RMC Office for Greenville County, S.C. in Plat Book KK, at Page 89, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of South Warwick Road, at joint front corner of Lots 80 and 81, and runs thence with the line of Lot 80, S. 42-10 E., 240 feet to an iron pin in rear line of Lot 70; thence with the rear line of Lots 69 and 70, S. 44-39 W., 267.2 feet to an iron pin in line of Lot 68; thence with line of Lots 68 and 82, N. 30-00 W., 327.3 feet to an iron pin on the Southeast side of South Warwick Road; thence with said South Warwick Road, N. 71-21 E., 110 feet to an iron pin; thence still with said Road, N. 60-03 E., 100 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of The Peoples National Bank of Greenville, S.C., as agent for Furman University, dated July 1, 1957, recorded in the RMC Office for Greenville County, S.C. in Deed Book 579, at Page 472.