

THE STATE OF SOUTH CAROLINA  
COUNTY OF LAURENS

SEP 15 2 29 PM 1960

CLERK

TO ALL WHOM THESE PRESENTS MAY COME:

I, I.H. PHILPOT, of Greenville County, South Carolina SEND GREETINGS:

WHEREAS, I the said I.H. PHILPOT

am well and truly indebted to THE SOUTHERN COTTON OIL COMPANY in the full and just sum of Ten Thousand dollars (\$10,000.00) as is evidenced by my four certain promissory notes in writing of even date herewith which said notes are due and payable as follows, to-wit:

- Note #1 in the sum of \$2500.00 due and payable February 24, 1956, *BO 3-1-57*
- Note #2 in the sum of \$2500.00 due and payable February 24, 1957, *BO 5-1-58*
- Note #3 in the sum of \$2500.00 due and payable February 24, 1958, *and 1-1-6*
- Note #4 in the sum of \$2500.00 due and payable February 24, 1959;

each of said notes provides for interest from date at the rate of five per centum (5%) per annum, payable annually, any interest not paid when due to become principal and draw interest at the same rate as principal until fully paid, and further provides in case of suit or collection by an attorney for the payment of all costs of collection including ten per cent of the aggregate amount due as an attorney's fee, as by reference thereunto will more fully appear.

NOW KNOW ALL MEN, That I the said ~~reference to be to the notes back with most index copies.~~

I.H. PHILPOT

in consideration of the said debt and sum of money aforesaid, and for the better securing payment thereof, or any renewals thereof, to the said THE SOUTHERN COTTON OIL COMPANY

according to the terms of said notes and any renewals thereof and also in consideration of the further sum of Three Dollars to me the said I.H. PHILPOT

in hand well and truly paid by the said THE SOUTHERN COTTON OIL COMPANY at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell, and release unto the said THE SOUTHERN COTTON OIL COMPANY,

All that tract or lot of land in Berea School District, Greenville County, State of South Carolina, being described as follows:

BEGINNING at a point in Hunt's Bridge Road, formerly known as Cedar Lane Road, and running thence in said Road N 26 West 128 feet to an iron pin, joint front corners of Lots 55 and 54; running thence along the common line of Lots 55 and 53, S 58-30 West 145 feet to an iron pin in Lot No. 46; running thence along the back line of Lot No. 46, S 65 East 177 feet to an iron pin; running thence approximately N. 58-30 East 38 feet to a point in Hunt's Bridge Road, formerly Cedar Lane Road, the point of beginning and being all of Lot 54 as shown on Plat of property of P.F. and W.L. Cunningham, made by Thomas T. Lindley, Engr. in

(over)

*In Environment See De. E. M. Book 858 Page 489 & R. E. M. Book 836 Page 147*

*For Power of attorney to satisfy this mortgage see R. E. M. Book 858 Page 398*

*For Satisfaction See De. R. E. M. Book 861 Page 28*

SATISFIED AND CANCELLED OF RECORD

20 DAY OF June 1960

Oliver J. Harwood

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:15 O'CLOCK P. M. NO. 31226