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SEP 1

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE.

SUBORDINATION AGREEMENT

7432

WHEREAS under date of March 9, 1959 I conveyed by deed recorded in the RMC Office for Greenville County, South Carolina in Deed Book 618 at page 403 to George D. Stewart property now designated as Lorena Park by plat recorded in said RMP Office in Plat Book SS, at page 171 and;

WHEREAS the said George D. Stewart executed to me a purchase money mortgage covering the above described premises, which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 778, at page 234 and;

WHEREAS subsequent to the mortgage the said George D. Stewart executed Restrictive and Protective Covenants with respect to said premises which are recorded in the aforementioned RMC Office in Deed Book 627, at page 298 and as amended in Deed Book 633 at page 398 and;

WHEREAS in order to secure the approval of the Federal Housing Administration of said subdivision it is necessary that the aforesaid mortgage be subordinated to the Restrictive and Protective Covenants,

NOW THEREFORE, I, B. G. Nodine and in consideration of the sum of Five Dollars to me in hand paid, the receipt of which is hereby acknowledged, by George D. Stewart, do hereby agree that the mortgage held by me as stated above shall be, and hereby is, subordinated to the said Restrictive and Protective Covenants referred to above.

WITNESS my Hand and Seal this / day of September 1960.

WITNESS:

D. D. Modine (I

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE.

PROBATE

PERSONALLY appeared before me Christine B. Giles who upon being duly sworn states that she saw B. G. Nodine sign, seal and as his act and deed deliver the foregoing Subordination Agreement and that she with Robert N., Daniel, Jr. witnessed the execution thereof.

SWORN to before me this _____ day of September, 1960.

Notary Public for South Carolina

Subordination Agreement Recorded September 15, 1960 at 9:44 A. M. #7432