

FOR VALUE RECEIVED, J.P. Stevens & Co., Inc., a corporation chartered under the laws of the State of Delaware, and having a place of business and owning property in the County of Greenville, State of South Carolina, hereby subordinates its right of reversion as set forth in a deed from J.P. Stevens & Co., Inc. to Carl H. Newton, Harry L. Trammell and Barney L. Babb, as Trustees of Monaghan Presbyterian Church, dated May 16, 1950, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 416 at page 251, to the lien of the within mortgage.

In the Presence of:

Jannie Lou Biles
Frances G. Morris

J.P. STEVENS & CO., INC.
By [Signature], Vice President
And J.R. Lawing, Assistant Secretary

STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD)

PERSONALLY appeared before me Jannie Lou Biles and made oath that she saw H.J. Carter as Vice-President and J.R. Lawing as Assistant Secretary of J.P. Stevens & Co., Inc., a corporation chartered under the laws of the State of Delaware, sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written subordination agreement and that she with Frances G. Morris witnessed the execution thereof.

SWORN to before me this 31st day of August, 1960.

Walter Wilson (LS)
Notary Public for North Carolina

Jannie Lou Biles

My Commission Expires:

MY COMMISSION EXPIRES MAY 25, 1961
Recorded September 8th, 1960
at 4:00 P.M. #6816