

OLLIE F. FOSWORTH
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: **We, Clarence E. Ivey and Ruth L.**

Ivey of
Greenville, hereinafter called the Mortgagor, send (s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **Canal Insurance Company**

, a corporation organized and existing under the laws of **South Carolina**, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Seventeen Thousand One Hundred Dollars (\$ 17,100.00)**, with interest from date at the rate of **Five and three-fourths** per centum (**5-3/4**) per annum until paid, said principal and interest being payable at the office of **Canal Insurance Company** in **Greenville, South Carolina**, or at such other place as the holder of the note may designate in writing, in monthly installments of **Ninety-nine and 86/100** Dollars (\$**99.86**), commencing on the first day of **October**, 19 **60**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **September**, 19 **90**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

All that piece, parcel or lot of land with the improvements thereon, situate lying and being in the State and County aforesaid, and being known and designated as Lot No. 49 on a revised Plat of property of Sylvan Hills, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book 8, at page 104 and having, according to said Plat and a more recent Plat entitled "Property of Clarence E. Ivey and Ruth L. Ivey" by R. K. Campbell, Surveyor, dated July 28, 1960, the following courses and distances, to-wit:

BEGINNING at an iron pin on the Western side of Lake Terrace at the joint front corner of Lots 45 and 49 and running thence with the joint line of said Lots N. 50-44 W. 138.85 feet to an iron pin on the rear line of Lot 46; thence along the rear line of Lots 46 and 48, N. 56-44 E. 62 feet and N. 75-21 E. 74.9 feet to an iron pin, joint corner of Lots 49 and 50; thence along the joint line of said lots S. 62-09 E. 84.7 feet to an iron pin on the Western side of Lake Terrace; thence with Lake Terrace S. 39-0 W. 85 feet and S. 46-40 W. 50 feet to the beginning corner.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16-3905-5

SATISFIED AND CANCELLED OF RECORD
15 DAY OF Feb 1962
Dennis J. Sanderson
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A.M. NO. 2328

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 14 PAGE 24