

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, J. C. Elrod

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of <u>Seven Thousand</u>, <u>Eight Hundred and no/100</u> (\$7,800.00) Dollars (or for tuture advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

extended, will be due and payable 18 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, near Mauldin, and being known and designated as Lot No. 49 of a subdivision known as Glendale, a plat of which is of record in the R. M. C. Office for Greenville County in Plat Book GG, at Pages 32-33, and having the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Drury Lane at the joint front corner of Lots 48 and 49 and running thence N. 11-16 E. 155 feet to a point at the joint rear corner of Lots 48 and 49; thence N. 78-44 W. 95 feet to a point at the joint rear corner of Lots 49 and 50; thence S. 11-16 W. 155 feet to a point on the northern side of Drury Lane at the joint front corner of Lots 49 and 50; thence with the northern side of Drury Lane, S. 78-44 E. 95 feet to the point of beginning; being the same property conveyed to me by Wm. R. Timmons, Jr. by his deed dated May 17, 1960 to be recorded herewith.

REVISED 10-1-57

Federal Savings and Cancelled of Greenville,

Windo II

