

# Mortgage of Real Estate

GREENVILLE, S.C.  
JUL 21 11 52 AM '60

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 20th day of July, 1960, between  
Beverly R. Watson

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

### WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Sixteen Thousand and no/100 -----DOLLARS (\$ 16,000.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 18th day of August, 19 60, and a like amount on the 18th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 18th day of July, 19 85

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Butler Township, Greenville County, State of South Carolina, being known and designated as Lot No. 18 in a subdivision known as Timberlake, Section 3, as shown by plat thereof prepared by Dalton and Neves dated May, 1956, and having according to a recent survey by T. C. Adams, dated July 6, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Monterey Lane at the joint front corner of Lots No. 18 and 19 of said subdivision and running thence with the line of Lot No. 19, N 45-03 W, 177.5 feet to an iron pin; thence with the line of Lot No. 17, N 41-04 E, 179.8 feet to an iron pin on the southwestern side of Sedgefield Drive and running thence with the southwestern side of Sedgefield Drive, S 45-05 E, 110 feet to an iron pin at the southwestern intersection of Sedgefield Drive and Monterey Lane; thence with the intersection of Sedgefield Drive and Monterey Lane the chord of which is S 0-05 E, 42.2 feet to an iron pin; thence continuing with the southwestern intersection of Sedgefield Drive and Monterey Lane, the chord of which is S 44-55 W, 22.7 feet to an iron pin on the western side of Monterey Lane; thence with the western side of Monterey Lane, S 23-54 W, 136 feet to an iron pin, the beginning corner.

*The within Mortgage satisfied in full paid 14<sup>th</sup> day of January, 1965.*  
*Shenandoah Life Insurance Co.*  
*By: H. B. Marshall*  
*Witnes: Barbara Smith*  
*J. H. Myers*