

STATE OF SOUTH CAROLINA,
 COUNTY OF GREENVILLE.

JUL 19 11 50 AM 1960
 CLERK OF COURTS
 GREENVILLE, S.C.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto The Black Hawk Corporation, a corporation organized under the laws of the State of South Carolina, all that certain strip or parcel of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in the northerly margin of a 50 foot street, said point being the southwesterly corner of property conveyed by Piedmont and Northern Railway Company to The Black Hawk Corporation by deed dated May 10, 1960, thence with the northerly margin of said street South 49° 0' West 26.836 feet to a point; thence North 19° 41' East 1,775.474 feet to a point; thence North 61° 50' East 25.277 feet to a point; said point being the northwesterly corner of property of The Black Hawk Corporation; thence with the westerly boundary of The Black Hawk Corporation South 19° 41' East 1,769.447 feet to the point of beginning, containing 44,311.50 square feet, more or less, or 1.017 acres, more or less, as shown within red lines on print of Drawing F-1302, dated May 20, 1960, attached hereto and made a part hereof, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway