

Form L-598—S. C. Rev. 6-1-57—Two Rate.

THE FEDERAL LAND BANK OF COLUMBIA

FILED

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA, )  
COUNTY OF )

AMORTIZATION MORTGAGE

JUN 20 11 44 AM 1960

THIS INDENTURE, made this 16th day of June 1960, by and between Ralph Phillips and Alice L. Phillips

hereinafter called first party, whether one or more, and The Federal Land Bank of Columbia, a corporation organized, chartered and existing pursuant to an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, WITNESSETH, that,

WHEREAS, first party is indebted to second party, as evidenced by a certain promissory note, of even date herewith, payable to second party, in the total principal sum of **One Hundred Thousand-** (\$ 100,000.00 ) Dollars payable as follows:

- A. Fifty Nine Thousand Three Hundred - (\$ 59,300.00 ) Dollars of principal, payable in **Nineteen (19)** ~~equal~~ successive annual installments of **of which the first Five (5) installments are Fifteen Hundred -** (\$ 1500.00 ) Dollars each and ~~of which the first Five (5) installments are Thirty Seven Hundred (\$ 3700.00 )~~ **are Thirty Seven Hundred (\$ 3700.00 )** Dollars, the first installment being payable on **November 1**, 19 **61**, together with interest at **five (5)** per centum per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on **November 1**, 19 **60**, and thereafter interest being payable **annually**;
- B. The remaining **Forty Thousand Seven Hundred -** (\$ 40,700.00 ) Dollars of principal payable in **Eleven (11)** equal successive annual installments of **Thirty Seven Hundred -** (\$ 3700.00 ) Dollars each and a final installment of **-** (\$ - ) Dollars, the first installment being payable on **November 1**, 19 **60**, together with interest at **six (6)** per centum per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on **November 1**, 19 **60**, and thereafter interest being payable **annually**.

R.P.  
A.L.P.

Each installment of principal and interest shall bear interest from date due until paid at six (6%) per centum per annum; all of which, and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by said note, and for better securing the payment thereof to second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand paid by second party, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto second party, its successors and assigns, the following described lands, including but not limited to, all trees, timber, shrubbery, fixtures and improvements now and hereafter thereon:

SEE DESCRIPTION OF 28 TRACTS WRITTEN ON PAGES 2 THROUGH 8 OF THIS MORTGAGE.