JUN 11 11 04 AM 1560 -

State of South Carolina, County of GREENVILLE

OLLIE I SAMORTH

To All Whom These Presents May Concern

I. L. RUSSELL CHANDLER,
hereinafter spoken of as the Mortgagor send greeting.
Whereas L. RUSSELL CHANDLER
is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum ofEIGHT
THOUSAND FIVE HUNDRED AND NO/100Dollars
(\$ 8,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Eight Thousand Five Hundred and No/100
Dollars (\$8,500.00)
with interest thereon from the date hereof at the rate of SIX per centum per annum, said interest
to be paid on the 1ST day of JULY. 19.60 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1st day
of August, 1960, and on the 1st day of each month thereafter the
sum of \$_7173 to be applied on the interest and principal of said note, said payments to continue
up to and including the $1st$ day of $June$, 1975, and the balance
of said principal sum to be due and payable on the $1st$ day of $July$, 1975;
the aforesaid monthly payments of \$ 71.73 each are to be applied first to interest at the rate
of <u>SIX</u> per centum per annum on the principal sum of \$8.500.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest taxes assessments water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being IN THE CITY OF GREENVILLE, COUNTY OF GREENVILLE, STATE OF SOUTH CAROLINA, BEING A PORTION OF LOT 4, BLOCK G, AS SHOWN ON A PLAT OF CROFTSTONE ACRES, RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK S, at pages 78 and 79, and having, according to a more recent plat thereof entitled "Property of L. Russell Chandler", RECORDED IN SAID RMC OFFICE, IN PLAT BOOK NN, AT PAGE 42, THE FOLLOWING METES AND BOUNDS, TO-WIT: BEGINNING AT AN IRON PIN ON THE NORTHWESTERN EDGE OF WEDGEWOOD AVENUE AT THE JOINT FRONT CORNER OF LOTS 4 AND 5, AND RUNNING THENCE ALONG THE NORTHWESTERN EDGE OF WEDGEWOOD AVENUE S. 63-08 W. 87 FEET to an iron pin; thence N. 31-39 W. 174.1 feet to an iron pin; THENCE ALONG A LINE OF LOT 23 N. 59-11 E. 47 FEET TO AN IRON PIN; THENCE ALONG A LINE OF LOT 5 S. 44-00 E. 184.7 FEET TO AN IRON PIN, THE BEGINNING CORNER.

THE MORTGAGOR AGREES THAT THERE SHALL BE ADDED TO EACH MONTHLY PAYMENT REQUIRED HEREUNDER OR UNDER THE EVIDENCE OF DEBT SECURED HEREBY, AN AMOUNT ESTIMATED BY THE MORTGAGEE TO BE SUFFICIENT TO ENABLE THE MORTGAGEE TO PAY AS THEY BECOME DUE, ALL TAXES, ASSESSMENTS, AND SIMILAR CHARGES UPON THE PREMISES SUBJECT THERETO; ANY DEFICIENCY BECAUSE OF INSUFFICIENCY OF SUCH ADDITIONAL PAYMENTS SHALL BE FORTHWITH DEPOSITED BY THE MORTGAGOR WITH THE MORTGAGEE UPON DEMAND BY THE MORTGAGEE.

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L M. C. FOR GRUEDIVELL

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