

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

SUBORDINATION

For value received, I, W. E. Payne, the holder of a certain mortgage in the amount of \$30,000.00, executed by Jack B. Payne and recorded in Mortgage Vol. 720 at Page 65, do hereby subordinate, release and waive the lien of said mortgage in favor of the within mortgage to J. P. Kellett and recognize the same as being a 'prior' lien.

Wilma M. Miller
C. Victor Gyle

W. E. Payne (SEAL)

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

PROBATE

Personally appeared before me C. Victor Gyle who, on oath, says: That he saw the above named W. E. Payne sign, seal and, as his act and deed, deliver the foregoing and that he, together with Wilma M. Miller, witnessed the execution thereof.

Sworn to before me this
22 day of March, 1960.

C. Victor Gyle

Wilma M. Miller (L.S.)
 Notary Public for S. C.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

J. P. Kellett, his

Heirs and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagee, agree to insure the house and buildings on said land for not less than _____ Dollars, in a face amount of this mortgage company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagee to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I the said mortgagee, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.