

mating, the first publication, or mailing, as the case may be, to be at least thirty (30) days and not more than ninety (90) days prior to the date fixed for redemption, at the following general redemption prices, expressed in percentages of the principal amount of the bonds to be redeemed:

GENERAL REDEMPTION PRICES

If redeemed during 12 months period ending March 31,

1961.....	105.27%	1971.....	103.46%	1981.....	101.64%
1962.....	105.09%	1972.....	103.27%	1982.....	101.46%
1963.....	104.91%	1973.....	103.09%	1983.....	101.28%
1964.....	104.73%	1974.....	102.91%	1984.....	101.09%
1965.....	104.55%	1975.....	102.73%	1985.....	100.91%
1966.....	104.36%	1976.....	102.55%	1986.....	100.73%
1967.....	104.18%	1977.....	102.37%	1987.....	100.55%
1968.....	104.00%	1978.....	102.18%	1988.....	100.37%
1969.....	103.82%	1979.....	102.00%	1989.....	100.19%
1970.....	103.64%	1980.....	101.82%	1990.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

(II) Bonds of the Seventh Series shall also be redeemable in whole at any time, or in part from time to time, prior to maturity, upon like notice, by the application (either at the option of the Company or pursuant to the requirements of the Mortgage) of cash deposited with the Corporate Trustee pursuant to any of the provisions of Section 38, Section 39 or Section 64 of the Mortgage or of Section 3 hereof or with the Proceeds of Released Property; provided, however, that in the case of application of cash deposited with the Corporate Trustee pursuant to the provisions of Section 39 of the Mortgage or of Section 3 hereof, if the date fixed for such redemption shall be prior to January 1 of the calendar year in which such deposit of cash shall become due under the provisions of said Section 39 or said Section 3, they shall be redeemable at the general redemption prices set forth in subdivision (I) of this Section, together with accrued interest to the date fixed for redemption; and provided further, that

(1) in the case of application of cash deposited with the Corporate Trustee pursuant to the provisions of said Section 39 or said Section 3, if the date fixed for such redemption shall be on or after January 1 of the calendar year in which such deposit shall become due under the provisions of said Section 39 or said Section 3, or

(2) in case of the application of cash deposited with the Corporate Trustee pursuant to the provisions of Section 38 or Section 64 of the Mortgage or with Proceeds of Released Property,

they shall be redeemable at the following special redemption prices, expressed in percentages of the principal amount of the bonds to be redeemed:

SPECIAL REDEMPTION PRICES

If redeemed during 12 months period ending March 31,

1961.....	100.40%	1971.....	100.32%	1981.....	100.20%
1962.....	100.39%	1972.....	100.31%	1982.....	100.19%
1963.....	100.39%	1973.....	100.30%	1983.....	100.17%
1964.....	100.38%	1974.....	100.29%	1984.....	100.15%
1965.....	100.37%	1975.....	100.28%	1985.....	100.13%
1966.....	100.36%	1976.....	100.27%	1986.....	100.11%
1967.....	100.36%	1977.....	100.26%	1987.....	100.09%
1968.....	100.35%	1978.....	100.24%	1988.....	100.07%
1969.....	100.34%	1979.....	100.23%	1989.....	100.05%
1970.....	100.33%	1980.....	100.22%	1990.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

(III) At the option of the holder and upon payment of the charge therefor provided for in Section 12 of the Mortgage, any coupon bonds of the Seventh Series upon surrender thereof with all unmaturing coupons appertaining thereto, at the office or agency of the Company in the