

16. ACCEPTANCE OF TRUST. The trustee hereby accents the trust hereby created, and covenants faithfully to execute the same.

17. RESERVE OR SINKING FUND: The trustees shall withhold as a reserve or sinking fund an amount, not to exceed Ten Percent of the Bonds sold or issued, to retire bonds and to pay the Interest due and accrued, and, to pay any reasonable amount.

18. The Trustees may, in their discretion, issue the Bonds authorized herein as Registered Bonds of the Corporation as to Principal and Interest, transferable only on the books of the Corporation. The Interest and Principal to be paid by the Clerk of the Corporation: And, Provision shall be made to redeem and retire the bonds by lot at their discretion.

IN WITNESS WHEREOF, THE SAID PARTY OF THE FIRST part has caused its corporate name to be hereunto subscribed by its president and its corporate seal to be hereunto affixed and attested by its secretary, and the said party of the second part, in token of its acceptance of the trust hereby imposed upon it, caused its corporate name to be hereunto subscribed by its president, and its corporate seal to be hereunto affixed and attested by its secretary, on the day and year first above written.

SIGNED AND SEALED IN THE PRESENCE OF:

Donald James Sampson
Doris H. Jones

SLOAN'S INCORPORATED BY:

W. Sloan Gandy PRESIDENT
J. Guy Douglas SECRETARY
W. Sloan Gandy
Hiram H. Gibbs
John H. Lenhardt TRUSTEE

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY APPEARED BEFORE ME Doris H. Jones

and made oath that she saw the within named grantor(s) SLOAN'S INCORPORATED, BY: W. Sloan Gandy, President, J. Guy Douglas, Secretary; W. Sloan Gandy, Hiram H. Gibbs, J. Guy Douglas, and John H. Lenhardt, as Trustees,

sign, seal and as their act and deed deliver the within written deed, and that she with Donald James Sampson witnessed the execution thereof.

SWORN TO AND SUBSCRIBED BEFORE ME THIS 1st DAY OF February, 1960.

Donald James Sampson (L.S.)
NOTARY PUBLIC FOR SOUTH CAROLINA

Doris H. Jones

Recorded April 20, 1960 at 12:30 P.M. # 28746