

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 29th day of March, 19 60, between Milton R. Seaborn and Betty B. Seaborn

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand and no/100 ----- DOLLARS (\$ 12,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 25th day of April, 19 60, and a like amount on the 25th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 25th day of March, 19 80

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as Lot No. 10 as shown on Plat of Pecan Terrace, Section 2, prepared by Piedmont Engineering Service, dated November, 1955, and recorded in Plat Book EE at page 108 in the R.M.C. office for Greenville County and according to a recent survey by T. C. Adams, dated March 17, 1960, has the following metes and bounds to wit:

BEGINNING at an iron pin on the western side of Augusta Road at the joint front corner of Lots No. 9 and 10, Section 2, which iron pin is 120 feet south of North Wingate Road; and running thence with the western side of Augusta Road, S 14-12 W, 90 feet to an iron pin in the joint front corner of Lots No. 10 and 11, Section 2, and running thence with the line of Lot No. 11, N 75-48 W, 140 feet to an iron pin at the joint rear corner of Lots No. 10 and 11 in line of Lot No. 22; thence with the line of Lot No. 22, N 14-12 E, 22 feet to an iron pin at the joint rear corner of Lots No. 22 and 8; thence with the line of Lot No. 8, N 26-28 E, 69.6 feet to an iron pin in the joint rear corner of Lots 9 and 10, Section 2, thence with the line of Lot No. 9, S 75-48 E, 125 feet to an iron pin on the western side of Augusta Road, the beginning corner.

The within mortgage was duly acknowledged and given to me on this 29th day of March 1960.
Shenandoah Life Insurance Company
Milton R. Seaborn
Betty B. Seaborn
RECORDED AND INDEXED BY _____
AT _____, S. C.
