Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
THIS MORTGAGE, made this 21st day of March , 19 60, between
Earl H. Burrell,
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its prin-
cipal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.
cipal office in the City of Rollioke, Virginia, in-
WITNESSETH:
WHEREAS the mortgagor in and by his certain promissory note in writing, of even date here-
with is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand and
no/100 DOLLARS (\$ 8,000.00), with interest thereon at
the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 16th
day of April , 19 60, and a like amount on the 16th day of each successive month
day of ADPII , 19 00, and a fixe amount of the toprincipal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments shall be applicable first to interest and then to principal, with the balance of printhereafter, which payments are printhereafter and the
cipal and interest, if not sooner paid, due and payable on the 16th day of March , 1985
AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.
NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:
All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, on the western side of Sandra Street, being known and designated as Lot No. 53, Section I, of Rockvale, as shown by plat of said subdivision recorded in Plat Book QQ at page 108 and having according to a recent survey by T. C. Adams, dated March 8, 1960, the following metes and bounds, to wit:
BEGINNING at an iron pin on the western side of Sandra Street at the joint front corner of lots No. 52 and 53, Section I, which iron pin is located 152.9 feet south of Rockvale Drive and running thence with the western side of Sandra Street, S. 1-58 E, 108.8 feet to an iron pin at the joint corner of Lots 53 and 54; thence with the line of Lo No. 54, S. 88-02 W, 160 feet to an iron pin; thence N 2-47 W, 76.5 feet oan iron pin; thence W 76-31 E, 99.9 feet to an iron pin; thence N 77-10 E, 64.1 feet to an iron pin on the western side of Sandra Street, the beginning corner.

R. M. C. FOR GROUP M. NO. 16 M. 9 3

The within marked age fatisfied in full this 2nd day of Jan 1962

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By: 14.a. Frankell

ant. Frees.

Wit:

Thelma & Beard

Judith H. Craft