

MAR 7 4 34 PM 1960

REDA 818 PAGE 83

State of South Carolina, } OLLIE FARNWORTH

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, W. H. Dean, of Greenville County,

WHEREAS, I the said W. H. Dean, SEND GREETING:

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fifteen Thousand, Five Hundred and no/100 (\$15,500.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of May, 1960, and on the 1st day of each month of each year thereafter the sum of \$ 99.88 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of April, 1985; the aforesaid monthly payments of \$ 99.88 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 15,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said W. H. Dean

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said W. H. Dean in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

"All that certain piece, parcel, or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in Gantt Township, being known and designated as Lot No. 224 on a plat of Section 3 Belle Meade recorded in the R. M. C. office for Greenville County in Plat Book GG, at page 187, and having, according to a more recent plat prepared for W. H. Dean by R. B. Bruce, R. L. S., March 5, 1960, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southwest side of Pine Creek Drive, which iron pin is located 957.1 feet southeast of the point where Pine Creek Drive begins to intersect with Pine Creek Court, and running thence along the southwest side of said Pine Creek Drive, S. 51-30 E. 80 feet to an iron pin, the joint front corner of Lots Nos. 223 and 224; running thence along the joint line of said lots, S. 38-28 W. 150 feet to an iron pin, the joint rear corner of Lots Nos. 223 and 224; running thence along the rear line of Lot No. 224, N. 51-30 W. 80 feet to an iron pin, the joint rear corner of Lots Nos. 224 and 225; running thence along the joint line of said lots, N. 38-28 E. 150 feet to the point of beginning; being the same conveyed to me by Huguenin & Douglas, Inc. by deed to be recorded herewith."

This mortgage shall also secure additional loans hereafter made by the then holder of the note secured hereby to the then owner of the real estate described herein, provided that no such additional loan shall be made if the making thereof would cause the total principal indebtedness secured hereby to exceed the amount of the

Form No. L-2 South Carolina

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 818 Page 83, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 26th day of October, 1967. New York Life Insurance Company James C. Woodruff Second Vice President In the presence of: Rita A. Mulgrew Louis J. Caporale SATISFIED AND CANCELLED OF RECORD 6 DAY OF Nov. 1967 Ollie Farnsworth 3:57 13237