

MORTGAGE.

MAR 14 1 08 PM 1960

State of South Carolina,

County of GREENVILLE

OLLIE J. WORTH

To All Whom These Presents May Concern

Morris M. Garber

hereinafter spoken of as the Mortgagor send greeting.

Whereas Morris M. Garber

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Fifteen Thousand (\$15,000.00) Dollars

(\$15,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Fifteen Thousand (\$15,000.00) Dollars (\$15,000.00)

with interest thereon from the date hereof at the rate of six per centum per annum, said interest to be paid on the first day of April 1960 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the first day of May 1960, and on the first day of each month thereafter the sum of \$107.47 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of March 1980, and the balance of said principal sum to be due and payable on the first day of April 1980; the aforesaid monthly payments of \$107.47 each are to be applied first to interest at the rate of six per centum per annum on the principal sum of \$15,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the northwestern side of Lowndes Avenue, being known and designated as Lot No. 4 and a portion of Lot No. 5, Section B, Elletson Acres, a plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book CC, Page 5, and having according to a survey thereof recorded in said R. M. C. Office in Plat Book SS, Page 162, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Lowndes Avenue, at the joint front corner of Lots Nos. 3 and 4 and running thence N 55-55 W 198.3 feet to an iron pin; thence N 48-00 E 96.9 feet to an iron pin in the line of Lot No. 5; thence running through Lot No. 5, S 55-55 E 173.9 feet to an iron pin in the line of Lowndes Avenue; thence along the Northwestern side of Lowndes Avenue, S 34-05 W 94 feet to the point of beginning.

For Satisfaction see R. M. C. Book 923 Page 395

SATISFIED AND CANCELLED OF RECORD
27 DAY OF May 1960
Ollie J. Worth
R. M. C. FOR GREENVILLE COUNTY, S. C.
APR 27 11 04 AM '60