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MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Rainey, Fant, Traxler & Horton, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

MAR 2 12 25 PM '60

To All Whom These Presents May Concern:

FURMAN UNIVERSITY

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Furman University

an eleemosynary corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of One Million Four Hundred Thousand and No/100--

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

September 1, 1960,

with interest from date, at the rate of five and one-half (5½%)
percentum until paid; interest to be computed and paid September 1, 1960

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Northwest side of a private 20-foot road running through the New Furman University Campus, near the City of Greenville, in Greenville County, South Carolina, and being more particularly shown as Parcel No. 3 on a plat of the Properties of Furman University made by Piedmont Engineering Service, March 27, 1959, recorded in the RMC Office for Greenville County, S. C., in Plat Book "QQ", at page 39, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of said 20-foot private road running through the New Furman University Campus, said pin being located N. 35-26 E., 437.4 feet from the intersection of the center line

For Satisfaction see R. E. M. Book 834 Page 524.

SATISFIED AND CANCELLED OF RECORD
1st DAY OF Sept 1960
Ollie Farnsworth
S. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:57 O'CLOCK P. M. NO. 6297