

MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant, Brawley & Horton, Attorneys at Law, Greenville, S. C.

FEB 25 3 57 PM 1960

BOOK 817 PAGE 257

The State of South Carolina,  
COUNTY OF GREENVILLE

OLLIE FANNING WERTH  
R.M.C.

PHILIP H. GWYNN and SARAH P. GWYNN

SEND GREETING:

Whereas, we, the said Philip H. Gwynn and Sarah P. Gwynn  
hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents,  
are well and truly indebted to DR. NOWLAND B. GWYNN

hereinafter called the mortgagee(s), in the full and just sum of

Sixteen Thousand and no/100 ----- DOLLARS (\$16,000.00), to be paid  
at five & one-fourth (5 1/4 %) per centum per annum, said principal and interest being payable in monthly  
installments as follows:

Beginning on the 1st day of April, 1960, and on the 1st day of each  
month of each year thereafter the sum of \$107.82, to be applied on the interest  
and principal of said note, said payments to continue up to and including the 1st day of February  
1980, and the balance of said principal and interest to be due and payable on the 1st day of March  
1980; the aforesaid monthly payments of \$ 107.82 each are to be applied first to  
interest at the rate of five and one-fourth (5 1/4 %) per centum per annum on the principal sum of \$ 16,000.00 or  
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment  
shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the  
event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall  
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-  
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due  
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity  
should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder  
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands  
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-  
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-  
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and  
also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said  
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,  
sold and released, and by these Presents do grant, bargain, sell and release unto the said Dr. Nowland B. Gwynn,  
his heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate  
on the East side of Drexel Avenue, near the City of Greenville, in Green-  
ville County, S.C., being shown as the greater portion of Lot 32, Section  
I, Lake Forest Heights, made by Piedmont Engineering Service, November  
1955, recorded in the RMC Office for Greenville County, S.C. in Plat  
Book GG, page 153, and having, according to said plat and a recent survey  
made February 3, 1960, by R.K.Campbell, Surveyor, the following metes  
and bounds, to-wit:

BEGINNING at an iron pin on the East side of Drexel Avenue at joint front  
corner of Lots 31 and 32, and running thence with the line of Lot 31,  
S. 73-09 E., 188 feet to an iron pin; thence S. 6-36 W., 59.3 feet to an  
iron pin; thence N. 87-10 W., 20.7 feet to an iron pin; thence S. 2-51  
W., 24.5 feet to an iron pin in the joint line of Lots 32 and 33; thence  
along the line of Lot 33, N. 87-16 W., 179.3 feet to an iron pin on the  
East side of Drexel Avenue; thence along Drexel Avenue, N. 2-44 E., 70  
feet to an iron pin; thence with the curve of Drexel Avenue (the chord  
being N. 24-02 E., 60 feet) to the beginning corner.

This is the same property conveyed to the mortgagors by deed of J. E.  
Meadors, to be recorded herewith.

*This Mortgage paid and cancelled  
this 8th day of July 1962.*

*Dr. Nowland B. Gwynn*

*Mabel A. Gwynn  
Vine W. Bond*

SATISFIED AND CANCELLED OF RECORD  
10 DAY OF July 1962  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 3:35 O'CLOCK P.M. NO. 1322