800x 817 Hat 188

FEB 24 12 11 PM 1961

STATE OF SOUTH CAROLINA,

THONE

County of Greenville

## To all Whom These Presents May Concern:

WHEREAS I , John Bolt Culbertson

well and truly indebted to

PEOPLES NATIONAL BANK OF GREENVILLE, SOUTH CAROLINA

in the full and just sum of Twenty Thousand (\$20,000.00) 
Dollars, in and by my certain promissory note in writing of even date herewith, due and payable consider \$500.00 on the 24th day of May

and \$500.00 on the 24th day of August, 1960; and \$500.00 on the 24th day of November, 1960; \$500.00 on the 24th day of February, 1961, and a like amount on the 24th day of each May, August, November and February thereafter until the entire principal sum is paid in full; with privilege to double quarterly payments without penalty

with interest from date at the rate of six (6%) per centum per annum until paid; interest to be computed and paid quarterly xannually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said John Bolt Culbertson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said PEOPLES NATIONAL BANK OF GREENVILLE, SOUTH CAROLINA

All that lot of land with the buildings and improvements thereon situate on the southwest side of Elford Street, and being a part of Lot No. 1 as shown on plat recorded in the RMC Office for Greenville County, S. C. in Plat Book A, page 183, said property in the city of Greenville, Greenville County, S. C., and being more fully described as follows:

Beginning at an iron pin on the southwest side of Elford Street, 100 feet east of the corner of Elford and Brown Streets, and running thence with the back line of property now or formerly of Hattie Williams in a southerly direction 66 feet, more or less, to an iron pin; thence in an easterly direction with line of Lot No. 2, 47 feet, more or less, to an iron pin on the west side of Bay Street (formerly known as Bay Alley); thence in a northerly direction along the west edge of Bay Street, 70 feet more or less to an iron pin on the southwest side of Elford Street, at corner of said Elford Street and Bay Street; thence along the southwest side of Elford Street in a westerly direction, 47 feet more or less to the beginning corner.

This is the same lot of land conveyed to the mortgagor by William B. Ducker by deed recorded in the RMC Office for Greenville County in Deed Book 547 at page 538.

Roy L. Neuderson out WITNESS ather rillians minnie B. Christopher

ENTISTIED AVE CAN JULY 46/ 25 DAY DAY WORLD HA R. M. C. FOR GRAVILLE CONTROL SE 320 17/2:350. CLOCK P. M. NO. 2632