800x 816 PAGE 294

811

FEB 13 11 55 AN 1850

## State of South Carolina,

County of \_\_\_\_\_GREENVILLE

MHEREAS, the said mortgager Greenville Motor Lodges, Inc.,  (herein called mortgager) SEND GREETING:  WHEREAS, the said mortgager Greenville Motor Lodges, Inc.,  (herein called mortgager) SEND GREETING:  WHEREAS, the said mortgager Greenville Motor Lodges, Inc.,  (herein called mortgager) SEND GREETING:  In and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIERETY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of . TWO. Hundred Fiftheen Thousand. And. 100/100	TO ALL WHOM THESE PRESENTS MAY CONCERN:
where a said mortgagor Greenville Motor Lodges, Inc., herein called mortgagor SEND GREETING: in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIERRY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of INO, HUNDERGH FITTAGEN. Thousand and no/100. ———————————————————————————————————	
in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIEERTY LIFE INSURANCE COMPANY, a comporation chartered under the laws of the State of South Carolina, in the full and just sum of Two Hundred Fifteen Thousand and .no/100	Greenville Motor Logges, Inc., (herein called mortgager) SEND GREETING:
LIBERTY LIFE INSURANCE COMPANY, a corporation character under the alway of the States to State Calculation.  (\$215_000.00 DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of	WHEREAS, the said mortgagorGreenville Motor Lodges, Inc.,
(\$215,000.00 DOILARS, to be paid at its Home Office in Greenville, S. C. together with interest thereon from date hereof until maturity at the rate of Six	THE INICITE AND TAXABLE COMPANY a corporation chartered under the laws of the place of bound caronna, in the
get shereof until maturity at the rate of Six (0.4%) per centum per anuum, said principal and interest being payable in monthly	full and just sum ofWO_RUITOFFET FITURE Office in Greenville, S. C., together with interest thereon from
per annum, said principal and interest being payable in	(Q
each	are annum said principal and interest being payable inmonthly instalments as follows:
cach	Reginning on theISt day of April, 1902, and on theISt day of
to be applied on the interest and principal of said note, said payments to continue up to and including theISL	of each year thereafter the sum of \$ 1,814.60
each are to be applied first to interest at the rate of	to be applied on the interest and principal of said note, said payments to continue up to and including theLST
each are to be applied first to interest at the rate of	Tob 1975 and the balance of said principal and interest to be due and payable on theSt
per annum on the principal sum of \$.215,000.00	March 1975: the aforesaid monthly payments of \$1,014.00
and the balance of each	each are to be applied first to interest at the rate ofSix(_O_%) per centum
All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.  And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payels, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgage promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.  NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THIREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these forests, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, at all price the said tote, and interest of mortgagor, which is a lessephold interest, in and the result of the property of foreen with the buildings and improve—ments th	per annum on the principal sum of \$215,000,00 or so much thereof as shall, from time to time, remain unpaid
the event default is made in the payment of any instalment or maximents, any part thereof its earne shall be are simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.  And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.  NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and are received to the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY at 1the right, title and interest of mortgagor, which is a lessepolal interest. in and all that piece, parcel of lot of land, with buildings and improvements thereon, situates, lying and being in the County of Greenvi	and the balance of each monthlypayment shall be applied on account of principal.
And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or it, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgage promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.  NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY all the right title and interest of mortgagor, which is a leasehold interest, in any title and interest of mortgagor, which is a leasehold interest, in any title and interest of mortgagor, which is a leasehold interest, in any title and interest of south Carolina, and according to plat of property of Greenville, State of South Carolina, and according to plat of property of Greenville, State of South Carolina, an	the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per
NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said delt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY all the right title and interest of mortgagor, which is a leasehold interest, in and all that piece, parcel or lot of land, with buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and according to plat of property of Greenville Motor Lodges, Inc., made by Dalton & Neves, December, 1959, having the following metes and bounds, to-wit:  BEGINNING at an iron pin on the northwesterly side of S.C. Highway No. 291, at joint corner of property of Kingroads Dev. Co., and running thence with the line of said property, N. 28-40 W., 345-1 feet; thence S. 82-30 W., 226.9 feet to an iron pin on the east side of Augusta Road; thence with the Augusta Road, S. 1-18 E., 357.0 feet to iron pin; thence S. 61-16 E., 247.7 feet to an iron pin on the northwest side of S. C. Highway No. 291; thence with said highway, N. 39-33 E., 260.9 feet to the point of beginning.  ALSO all furniture, fixtures, furnishings, equipment, signs and all other personal property owned by mortgagor and used in the operaments and additions thereto.	any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.
No. 291, at joint corner of property of kingfoads bevolutions, 345.1 running thence with the line of said property, N. 28-40 W., 345.1 feet; thence S. 82-30 W., 226.9 feet to an iron pin on the east side of Augusta Road; thence with the Augusta Road, S. 1-18 E., 357.0 feet to iron pin; thence S. 61-16 E., 247.7 feet to an iron pin on the northwest side of S. C. Highway No. 291; thence with said highway, N. 39-33 E., 260.9 feet to the point of beginning.  ALSO all furniture, fixtures, furnishings, equipment, signs and all other personal property owned by mortgagor and used in the operation of the motel situate on the mortgaged premises, and all replacements and additions thereto.	NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY all the right, title and interest of mortgagor, which is a leasehold interest, in and All that piece, parcel or lot of land, with buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and according to plat of property of Greenville Motor Lodges, Inc., made by Dalton & Neves, December, 1959, having the following metes and bounds, to-wit:
all other personal property owned by mortgaged and about an interpolation of the motel situate on the mortgaged premises, and all replacements and additions thereto.	No. 291, at joint corner of property of kingrouds bevious, 345.1 running thence with the line of said property, N. 28-40 W., 345.1 feet; thence S. 82-30 W., 226.9 feet to an iron pin on the east side of Augusta Road; thence with the Augusta Road, S. 1-18 E., 357.0 feet to iron pin; thence S. 61-16 E., 247.7 feet to an iron pin on the northwest side of S. C. Highway No. 291; thence with said highway No. 39-33 E., 260.9 feet to the point of beginning.
aid in quee and satisfied on this	all other personal property owned by mortgaged and about the situate on the mortgaged premises, and all replacements and additions thereto.
	aid in quee and satisfied on this

Wilherson:
While to. Pamore

patricia to. Durdon

SATISFIED AND CANCELLED OF RECORD

OF DAY OF CONTROL

R. M. C. FOR GREENVILLE COUNTY, S. C.,

AT 10:480 CLOCK H. M. NO. 7477