

CORRECTIVE MORTGAGE

MORTGAGE.

State of South Carolina,
County of Greenville

FEB 11 10 41 AM 1966

To All Whom These Presents May Concern

I, Walter L. Jackson, Jr.

hereinafter spoken of as the Mortgagor send greeting.

Whereas Walter L. Jackson, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Ninety-Five Hundred and no/100 Dollars

(\$ 9,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Ninety-Five Hundred and no/100

Dollars (\$ 9,500.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest

~~to be paid in the following manner: Beginning on the 1st day of February 1953, and on the 1st day of each month thereafter the sum of \$ 50.15 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December 1977, and the balance of said principal sum to be due and payable on the 1st day of January 1978; the aforesaid monthly payments of \$ 50.15 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 9,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.~~

and principal sum to be paid in installments as follows: Beginning on the 1st day of February 1953, and on the 1st day of each month thereafter the sum of \$ 50.15 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December, 1977, and the balance of said principal sum to be due and payable on the 1st day of January, 1978; the aforesaid monthly payments of \$ 50.15 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 9,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the westerly side of Townes Street Extension, in the City of Greenville, S. C., and being shown as Lot 1 and part of Lot 2, Block H, on plat of Highland Terrace as recorded in the RMC Office for Greenville County, S. C. in Plat Book K, pages 120, 121 and 122, and having according to a more recent survey by R. W. Dalton, dated February 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of Townes Street Extension, which pin is located 714.44 feet in a northerly direction from the intersection of West Hillcrest Drive and Townes Street Extension; and running thence along the westerly side of said Townes Street Extension N 15-44 E 66.66 feet to an iron pin; thence N 73-16 W 150 feet to an iron pin; thence S 16-44 W 66.66 feet to an iron pin in the rear line of Lot 2, Block H; thence through Lot 2 on a new line S 73-16 E 150 feet to an iron pin, the point of beginning.

Also included are the following: Klee Klee 72 M BTU oil floor furnace with 275 gallon tank on stand, and National TT, 30 gallon Electric Water Heater.

By deed dated January 31, 1953 and recorded in the RMC Office for Greenville County, S. C. in Deed Book 471, page 297, J. H. Mauldin conveyed to Walter L. Jackson, Jr., Lot 4 and the adjoining 17 feet of Lot 3 of Highland Terrace. On the same day, i.e., January 31, 1953, the said Jackson executed his promissory note in the amount of \$9,500.00 to C. Douglas Wilson & Co. and secured the same by a first mortgage on said Lot 4 and the adjoining 17 feet of Lot 3, this mortgage being recorded in the RMC Office in Mortgage Book 552, page 235. On January 31, 1953, C. Douglas Wilson & Co. assigned said note and mortgage to Metropolitan Life Insurance Company, which assignment is recorded in the RMC Office in Mortgage Book 552, page 238.

It was not the intention of the mortgagor herein to purchase from J. H. Mauldin Lot 4 and the adjoining 17 feet of Lot 3 but to purchase the premises hereinabove described, and it was likewise the intention of the mortgagor to secure the aforementioned note by a mortgage on the within described premises. Since the conveyance by Mauldin to the mortgagor of Lot 4 and the adjoining 17 feet of Lot 3 the mortgagor has occupied the house located on the within described premises and at no time has occupied the house located on Lot 4 and the adjoining 17 feet of Lot 3.

(Continued on reverse side)

New York N.Y.

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

14 of February 1966

Metropolitan Life Insurance Company

By: F. J. Gerty Assistant General Counsel

Witness: Samuel J. Lane

Witness: James J. McKillop

SATISFIED AND CANCELLED OF RECORD

24 DAY OF February 1966

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:31 O'CLOCK A. M. NO. 24639