

FEB 5 2 55 PM 1960

BOOK 815 PAGE 497

OLLIE FARMWORTH

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Porter F. Vaughn and Betty V. Cooper

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Twenty Thousand and no/100DOLLARS (\$ 20,000.00), with interest thereon from date at the rate of 6½ per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1970

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Butler Township, shown as the southern one-half of lot no. 8 on plat of property of J. H. Sitton recorded in plat book II at page 127 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of South Carolina Highway no. 291, referred to as the By-Pass, at the joint front corner of lots nos. 8 and 9 and running thence S 88-15 E, 191.35 feet to an iron pin; on a 30 foot service drive; thence along the western side of said service drive N 0-43 E, 25.01 feet to an iron pin; thence N 88-15 W, 190.61 feet to an iron pin on the eastern side of said Highway; thence with said highway S 1-45 W, 25 feet to the point of beginning and being the same property conveyed to us in deed book 642 at page 129.

This property is subject to a party wall agreement entered into by and between the adjoining property owner, being the owner of the northern half of lot 3 as will appear by reference to deed book 628, page 457 and is further subject to an agreement in deed book 597 at page 106 whereby the owners of said lots of the Sitton property have agreed that 100 feet depth from the highway shall be used as parking for said shopping center.

In addition to the security of the improvements and land hereinabove described, there is also included as collateral security, an assignment of all leases executed by the owners, mortgagors herein, for and during the term of this mortgage.

SATISFIED AND CANCELLED OF RECORD

16 DAY OF June 1970
Ollie FarmworthR. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:24 O'CLOCK P. M. NO. 27637PAID IN FULL THIS 14
DAY OF May 1970TRAVELERS REST FEDERAL
SAVINGS & LOAN ASSOC.BY T. H. Stokes Pres.WITNESS Kuella D. LesterWITNESS John T. Freeman