

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION

FOR VALUE RECEIVED, I, W. E. Payne, the holder of a certain mortgage in the amount of \$50,000.00 executed by Jack B. Payne and recorded in the R. M. C. Office for Greenville County in Mortgage Book 720 at page 65, do hereby subordinate, release and waive the lien of said mortgage in favor of the within mortgage to Frances C. Bouton, and recognize the same as being a prior lien.

In the presence of:

William I. Bouton

William I. Bouton

W. E. Payne

W. E. Payne

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Joan O. Burgess and made oath that she saw the above named W. E. Payne sign, seal and as his act deliver the foregoing subordination, and that she with William I. Bouton witnessed the execution thereof.

Sworn to before me this January 5, 1960.

William I. Bouton

Notary Public for South Carolina

L.S.

Joan O. Burgess

Recorded January 20, 1960 at 11:59 A. M. #20551