

For Subordination Agreement, See R.E.M. Book 12-93 page 93

BOOK 812 PAGE 459

MORTGAGE

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

GREENVILLE COMMUNITY HOTEL CORPORATION, a South Carolina Corporation, SENDS GREETING:

WHEREAS, the said GREENVILLE COMMUNITY HOTEL CORPORATION in and by One certain promissory note in writing, of even date with these presents is well and truly indebted to RESERVE LIFE INSURANCE COMPANY, a Texas Corporation, in the full and just sum of Seven Hundred Thousand (\$700,000.00) Dollars, to be paid at 403 South Akard Street in Dallas, Texas, together with interest thereon from date hereof until maturity at the rate of Six (6%) percentum per annum, said principal and interest being payable in one hundred eighty (180) monthly installments as follows:

Beginning on the First day of February, 1960, and on the First day of each month thereafter the sum of Five Thousand Nine Hundred Seven (\$5,907.00) Dollars, to be applied on the interest and principal of said note, said payments to continue up to and including the First day of December, 1974, and the balance of said principal and interest to be due and payable on the First day of January, 1975; the aforesaid monthly payments of Five Thousand Nine Hundred Seven (\$5,907.00) Dollars each are to be applied first to interest at the rate of Six (6%) percentum per annum on the principal sum of Seven Hundred Thousand (\$700,000.00) Dollars, or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) percentum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to

See R.E.M. Book 12-93 page 93
This mortgage is being assigned to Reserve Life Insurance Company
See R.E.M. Book 12-93 page 93

For second Amendment to this mortgage
See R.E.M. Book 1124 at Page 655
For Assignment to this mortgage
See R.E.M. Book 1124 at Page 653
Assignment recorded
Vol. 1124 of R.E. Mortgages on Page 653

This Mortgage Assigned to Reserve Life Insurance Company
on 31st day of October 1969
in Vol. 1124 of R. E. Mortgages on Page 115
Mortgage Assigned by Greenville Community

Reserve Life Insurance Co.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 51 PAGE 51

SATISFIED AND CANCELLED OF RECORD
DAY OF 10
November 1969
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A.M. NO. 1124

31st day of Jan 1973
115 of R.E. Mortgages on Page 51
1124 of R.E. Mortgages on Page 115
Reserve Life Insurance Co.
1124 of R.E. Mortgages on Page 115