

THE INVESTMENT LIFE & TRUST COMPANY

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, SEND GREETING:

WHEREAS I the said Mack B. Patterson

hereinafter referred to as the mortgagor, in and by my certain Note or Obligation bearing the same date herewith, stand firmly held and bound unto THE INVESTMENT LIFE & TRUST COMPANY, a Corporation chartered under the Laws of the State of South Carolina, with principal offices located in the City of Mullins, County of Marion, State of South Carolina, hereinafter referred to as the mortgagee, in the sum of -----

Eight Thousand Five Hundred and no/100 ----- (\$ 8,500.00) Dollars,

conditioned for the payment in lawful money of the United States of America of the full and just sum of -----

Eight Thousand Five Hundred and no/100 ----- (\$ 8,500.00) Dollars

with interest thereon at the rate of seven (7%) Per Cent per annum, said principal and interest to be payable as follows, to wit:

to be paid in one hundred twenty (120) equal monthly installments of Ninety-Eight and 70/100 (\$ 98.70 each, the first such installment being due and payable on the 18th day of January, 1960, and a like sum due and payable on the 18th day of each succeeding calendar month thereafter until the entire amount shall have been paid in full.

A late charge of \$2.50 shall be charged at any time a payment is ten days or more past due.

Said payment to be made at the Home Office of THE INVESTMENT LIFE & TRUST COMPANY, Mullins, South Carolina, as in and by the said Note and conditions thereof, reference thereunto will more fully appear.

NOW, KNOW ALL MEN BY THESE PRESENTS, that I the said Mack B. Patterson

in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note; which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagor in hand well and truly paid, by the said mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto THE INVESTMENT LIFE & TRUST COMPANY, its successors and assigns, the following described property, to wit:

"All that certain piece, parcel or lot of land with the improvements thereon situate, lying and being in the State of South Carolina, County of Greenville, on the south side of U. S. Highway 123, being a portion of lot 3 of the J. P. Owings (Owens) Estate and according to a plat from a survey by John C. Smith bearing date December 14, 1959, being more particularly described as follows, to-wit: BEGINNING at an iron pin on the south right of way of U. S. Highway 123, running thence S 4-40 W along the line of lot no. 2 300 feet to an iron pin; thence N 85-20 W 70 feet to an iron pin; thence N 4-40 E 300 feet to an iron pin on the right of way of the highway hereinabove mentioned; thence along said right of way S 85-20 E 70 feet to the BEGINNING corner."

*Paid in full
1-5-62
The Investment Life & Trust Co.
By: D. B. Edwards
Sec.
Wit: J. S. Sandyeau
K. A. Bellamy*

SATISFIED AND CANCELLED OF RECORD
10 DAY OF
Dee Sarnes
R. W. C. FOR GREENVILLE COUNTY, S. C.
AP. 1:23:20 'CLOCK P. M. NO. 17174
17174