Mortgage of Real Estate

THIS MORTGAGE, made this 17th day of Novamber 19.59, between JOE R. PACE hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgage. WITNESSETH: WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgage in the full and just sum of Eleven Thousand One Hundred and no/100 DOLLARS (\$.11,100.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 16th day of December 19.59, and a like amount on the 16th day of Novamber 19.84 AND WHEREAS it is mutually agreed that the security of this mortgage alkel extent to and cover any additional loan made by the mortgage, at its option, to said mortgagor or any of his successors in ownership of the real extens face amount of this mortgage and, provided intrine, that the maturity of successors in additional debt shall not be later than the time specified for the payment of the security of this mortgage and, provided intrine, that the maturity of successors in the payment of the mortgage and, provided intrine, that the maturity of successors in the payment of the security of the original debt securements for according to the payment of the original debt securements for according to the case of the payment of the original debt securements for according to the payment of the original debt securements for according to the payment of the mortgage and provided intrine, that the maturity of successors in which are payment thereof, according to the terms of the original debt securements for according to the payment of the original debt securements for according to the securements for according to the payment december of the said note, and also in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideratio	STATE OF SOUTH CAROLINA
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee. WITNESSETH: WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand One Hundred and no/100 DOLLARS (\$ 11,100.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 16th day of Decamber 19.59, and a like amount on the 16thday of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 16th day of November 19.84 AND WHEREAS it is mutually agreed that the security of this mortgage and provided further, that the maturity of successors in oversers by of the real claim and the mortgagee, at its option, to said mortgagor or any of his successors in oversers in the successor of the real claim and the successor of the real c	COUNTY OF GREENVILLE
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and for the better securing the payment thereofy, according to this mortgagee at and before the seal-sideration of the further sum of Three Dollars, to him in hand paid by the mortgagee, by these presents hereby ing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY: All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 4, as shown on plat of property of W. H. Brown prepared by C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book On at page 117, and according to a more recent survey by T. C. Adams, Engineer, has the following metes and bounds, to wit: BEGINNING at an iron pin on the southeastern side of Cole Road Extension and feet west of the intersection of Cole Road and Cole Road Extension and feet west of the intersection of Cole Road and Cole Road Extension and feet west of the intersection of Lots No. 5, S 18-46 E, 332.5 feet to an running thence with the line of Lot No. 5, S 18-46 E, 332.5 feet to an iron pin at the joint rear corner of Lots Nos. 3 and 4, thence feet to an iron pin at the joint rear corner of lots Nos. 3 and 4, thence with the line of Lot No. 3, N 21-05 W, 303.9 feet to an iron pin on the southeastern side of Cole Road Extension at the joint front corner of southeastern side of Cole Road Extension with the southeastern side of Cole Road Extension	any additional loan made by the mortgagee, at its option, to said indebtedness to be secured hereby ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.
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BEGINNING at an iron pin on the southeastern side of Cole Road Extension at the joint front corner of Lots No. 4 and 5, which iron pin is 232.8 feet west of the intersection of Cole Road and Cole Road Extension and running thence with the line of Lot No. 5, S 18-46 E, 332.5 feet to an iron pin at the joint rear corner of Lots 4 and 5, thence S 77-48 W, 65 iron pin at the joint rear corner of lots Nos. 3 and 4, thence feet to an iron pin at the joint rear corner of lots Nos. 3 and 4, thence with the line of Lot No. 3, N 21-05 W, 303.9 feet to an iron pin on the southeastern side of Cole Road Extension at the joint front corner of	as Lot No. 4, as shown on plat of property of W. H. Brown prepared by as Lot No. 4, as shown on plat of property of W. H. Brown prepared by C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book C. C. Date Book C.
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SATISFIED AND CARCELLED OF RECORD

12 DAY DT AUG. 1962

Offic Factorists

R. M. C. FOR GHENVILLE COUNTY. S. C.

AT 10:320 CLOCK & M. NO. 3986

Attest.
Nellie m. Smith
Deputy R, m. C.