

BOOK 809 PAGE 62

GREENVILLE CO. S. C.

NOV 18 9 25 AM 1959

Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 17th day of November, 1959, between
JOE E. PACE

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand One Hundred and no/100 ----- DOLLARS (\$ 11,100.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 16th day of December, 1959, and a like amount on the 16th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 16th day of November, 1984

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 4, as shown on plat of property of W. H. Brown prepared by C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book 00 at page 117, and according to a more recent survey by T. C. Adams, Engineer, has the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeastern side of Cole Road Extension at the joint front corner of Lots No. 4 and 5, which iron pin is 232.8 feet west of the intersection of Cole Road and Cole Road Extension and running thence with the line of Lot No. 5, S 18-46 E, 332.5 feet to an iron pin at the joint rear corner of Lots 4 and 5, thence S 77-48 W, 65 feet to an iron pin at the joint rear corner of lots Nos. 3 and 4, thence with the line of Lot No. 3, N 21-05 W, 303.9 feet to an iron pin on the southeastern side of Cole Road Extension at the joint front corner of Lots Nos. 3 and 4, thence with the southeastern side of Cole Road Extension N 53-30 E, 80 feet to an iron pin, the beginning corner.

SATISFIED AND CANCELLED OF RECORD
9th DAY OF Aug. 1962
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:30 CLOCK A.M. NO. 3986

Lien Released By Sale Under
Foreclosure 9th day of Aug.
A.D., 1962. See Judgment Roll
No. 4874

MASTER

Attest:
Nellie M. Smith
Deputy R. M. C.