

MORTGAGE OF REAL ESTATE—Offices of Love, Thornton & Arnold, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Kingroads Development Corporation

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto J. O. Cagle, J. W. Cagle, Frances S. Cagle, Alice Cagle and Hilda S. Cagle, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Hundred Ninety-Two Thousand and No/100 -----

DOLLARS (\$ 192,000.00),

with interest thereon from date at the rate of five per centum per annum, said principal and interest to be repaid:

\$19,200.00 each year, beginning November 10th, 1960, plus interest at the rate of five per cent annually; with full privilege to prepay the entire amount after January 1, 1960. The Notes evidencing the above indebtedness and payment are of even date herewith and are as follows, to-wit: Note to J. O. Cagle for \$45,600.00, Note to J. W. Cagle and Frances S. Cagle for \$45,600.00, Note to Alice Cagle for \$45,600.00, Note to Alice Cagle and Hilda S. Cagle for \$45,600.00 and Note to J. O. Cagle, J. W. Cagle, Frances S. Cagle, Alice Cagle and Hilda S. Cagle for \$9,600.00;

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns: "All that certain piece or pieces of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

being known and designated as Tracts Nos. 1, 2, 3, 4 and 5 on Plat of property of Kingroads Development Corporation made by Dalton & Neves, Engineers, dated November 1959, containing a total of 137.92 acres, and having the following metes and bounds, to-wit:

TRACTS NOS. 1 and 2: BEGINNING at an iron pin on the Northwestern side of S. C. Highway #291, joint front corner of Tract No. 1 and property designated "Cagle Estate", and running thence N. 48-23 W. 307.2 feet to an iron pin; thence with the line of property of Church of The Redeemer, S. 66-01 W. 306.5 feet to an iron pin; thence S. 13-50 E. 1028 feet to an iron pin; thence along property of Augusta Terrace, S. 63-49 W. 629 feet to an iron pin; thence S. 28-40 E. 345.1 feet to an iron pin on S. C. Highway #291; thence with said Highway the following courses and distances, to-wit" N. 39-24 E. 234.3 feet, N. 37-33 E. 116.3 feet, N. 32-27 E. 215.2 feet, N. 26-58 E. 140.8 feet, N. 20-51 E. 248.5 feet, N. 14-35 E. 173.5 feet, N. 12-45 E. 380.2 feet and N. 14-09 E. 147.3 feet to the point of beginning; said Tracts Nos. 1 and 2 contain 6.90 acres and 2.72 acres, respectively.

TRACT NO. 3: BEGINNING at an iron pin on the Southern side of S. C. Highway #291, joint corner of Tract No. 3 and property of Zeadora B. Reeves, and running thence with said Highway, the following courses and distances to-wit: N. 39-15 E. 291.3 feet, N. 35-45 E. 207.9 feet, N. 30-37 E. 154.8 feet, N. 25-17 E. 197.1 feet, N. 19-37 E. 195.3 feet, N. 14-07 E. 203.4 feet, N. 12-52 E. 399.6 feet, N. 16-24 E. 237 feet to an iron pin on Parkins Mill Road; thence with said Road, S. 49-56 E. 1749.9 feet (Continued on next page)

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

*Paid and satisfied in full this 5th day of Feb. 1962*

*J.O. Cagle*  
*J.W. Cagle*  
*Frances S. Cagle*  
*Henry Mauney*  
*Ernest R. Duff*  
*individually*  
*Alice Cagle*  
*J. O. Cagle*  
*J. W. Cagle*

*witnesses:*  
*Dr. Dean Toblitt*  
*Mary Margaret Brown*

SATISFIED AND CANCELLED OF RECORD  
12 DAY OF Feb 1962  
*Ollie Jarman*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10:10 O'CLOCK A.M. NO. 19914

*able and only heirs-at-law of Hilda S. Cagle deceased.*