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Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 12th day of November , 19 59, between William Daniel Deese and Edna F. Deese hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand Five

Hundred and ne/100 ----- DOLLARS (\$ 10.500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 6th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 6th day of November 1984

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as Lot No. 16 as shown on plat of property of J. Cleo Roper, recorded in the R.M.C. office for Greenville County in Plat Book PP at page 133 and having according to a more recent survey by T. C. Adams, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeastern side of West Gantt Circle at the joint front corner of Lots No. 16 and 17, which iron pin is located 827.4 feet northwest of Grove Road and running thence with the northeastern side of West Gantt Circle, N 66-30 W, 90 feet to an iron pin, thence along the property now or formerly of Howard, N 32-06 E, 180 feet to an iron pin at the corner of property now or formerly of Howard and the right of way of the Air Base Railroad, thence with the right of way of the Air Base Railroad, S 64-24 E, 63 feet to an iron pin at the joint rear corner of Lots No. 16 and 17, thence with the line of Lot No. 17, S 23-30 W, 175.5 feet to an iron pin at the joint front corner of Lot 16 and 17 on the northeastern side of West Gantt Circle, the beginning corner.

FOR SATISFACTION TO THE MORTGAGE SEE SATISFACTOR BOOK - RM PARE SEED ONTESTIND AND DARKTHAND OF MECOSION OF LOUIS AND LOUIS A