

BOOK 808 PAGE 166

FILED
GREENVILLE CO. S. C.

NOV 10 2 21 PM 1959

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 10th day of November, 19 59, between
W. S. Massey and Frances B. Massey

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand and No/100 ----- DOLLARS (\$ 12,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal, monthly installments commencing on the 10th day of December, 1959, and a like amount on the 10th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 10th day of November, 1979.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, known and designated as Lot No. 334 of Cherokee Forest as shown on Plat recorded in Plat Book EE, at page 78, R.M.C. Office for Greenville County, and according to said Plat has the following metes and bounds, to-wit:

BEGINNING at a concrete monument on the Southwest side of Elizabeth Drive, front corner of Lot No. 333, which monument is 475 feet Northwest of Elizabeth Drive and an unnamed street; thence with Lot No. 333, S. 56-30 W. 195 feet to an iron pin; thence N. 33-30 W. 100 feet to iron pin, rear corner of Lot No. 335; thence N. 56-30 E. 195 feet to an iron pin on said Drive; thence with said Drive, S. 33-30 E. 100 feet to the beginning corner.

Being the same property conveyed to the Mortgagors by Ida S. Ball by Deed recorded in Deed Book 630, at page 284, R.M.C. Office for Greenville County.

1959
1959
1959