

GREENVILLE CO. S. C.

BOOK 807 PAGE 407

THE STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

NOV 3 2 32 PM 1959

OLLIE W. NORTH

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, We, the said R. E. LIPSCOMB AND OLGA P. LIPSCOMB  
in and by our certain Promissory note in writing, of even date with these  
Presents, are well and truly indebted to THE NORTH CAROLINA MUTUAL LIFE  
INSURANCE COMPANY  
in the full and just sum of TEN THOUSAND DOLLARS (\$10,000.00)

, to be paid with interest payable from date at the rate of  
six (6%) per cent until paid. The said principal and interest shall be  
payable over a period of fifteen (15) years with 179 equal monthly instal-  
ments of \$84.39 each including interest at the rate of six (6%) per cent  
per annum and principal, and the 180th installment for the balance if not  
sooner paid, all installments to be paid on the first day of each month  
commencing on the 1st day of December, 1959 and each month  
thereafter until the principal and interest is paid in full, said monthly  
payments to be, with interest thereon, applied first to interest and the  
balance then to principal;

~~at the rate of X per centum per annum, to be computed and paid~~

~~and paid in full~~; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,  
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who  
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the  
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof  
necessary for the protection of his interests to place and the holder should place the said note or this mortgage  
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises  
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to  
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We, the said R. E. Lipscomb and Olga P. Lipscomb  
, in consideration of the said debt and  
sum of money aforesaid, and for the better securing the payment thereof to the said THE NORTH  
CAROLINA MUTUAL LIFE INSURANCE COMPANY,

according to the terms of the said note, and also in  
consideration of the further sum of Three Dollars, to us, the said R. E. Lipscomb and  
Olga P. Lipscomb

, in hand well and truly paid by the said THE NORTH CAROLINA MUTUAL  
LIFE INSURANCE COMPANY,  
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-  
gained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The  
North Carolina Mutual Life Insurance Company, Their Successors and  
Assigns.

ALL THOSE CERTAIN PIECES, parcels or lots of land with the  
building and improvements thereon, situated, lying and being on the  
North Side of Saluda Dam Pike and on the Southwest side of Old road and  
East side of a County road and being shown as lots 11, 12, 13, 14, 15,  
16, 17, and 18, And a part of an unnumbered tract lying along the North  
Side of said lots as shown on plat made by C. H. Millard of property of  
Elizabeth D. Zimmerman, June, 1944, recorded in plat Book "O", at page  
61, R. M. C. Office for Greenville County, and having according to said  
plat the following metes and bounds, to-wit:

BEGINNING AT an iron pin on the North Side of Saluda Dam Pike,  
at joint front corner of Lots 10 and 11 and running thence with line of  
lot No. 11, N. 17-10 W. 400 feet to an iron pin; thence along rear line  
of Lot No. 10, N. 68-54 E. 50 feet to an iron pin; thence N. 42-40 W.  
530 feet, more or less, to an iron pin at a point west of the lower  
pond shown on said plat; thence N. 47-20 E. crossing branch above the

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 10 PAGE 355

SATISFIED AND CANCELLED OF RECORD  
30 18 DAY OF Sept 19 72  
Elizabeth Riddle  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 3:21 O'CLOCK P. M. NO. 8312