

MORTGAGE
OCT 20 4 08 PM 1959

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To ALL WHOM THESE PRESENTS MAY CONCERN:

ARTHUR STEPHENS, JR. of
GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
CANAL INSURANCE COMPANY

, a corporation
organized and existing under the laws of South Carolina, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which
are incorporated herein by reference, in the principal sum of Ninety-Two Hundred and No/100
Dollars (\$9,200.00), with interest from date at the rate of Five & Three-Fourths per centum
5 (3/4%) per annum until paid, said principal and interest being payable at the office of
Canal Insurance Company in Greenville, South Carolina,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Fifty-Three and 73/100----- Dollars (\$53.73),
commencing on the first day of December, 1959, and on the first day of each month there-
after until the principal and interest are fully paid, except that the final payment of principal and interest,
if not sooner paid, shall be due and payable on the first day of November, 1989.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
successors and assigns, the following-described real estate situated in the County of Greenville,
State of South Carolina:

All that lot of land in Greenville County, State of South Carolina,
on the northeast side of Cardinal Drive, in Chick Springs Township,
being shown as lot # 27 on a plat of Cardinal Park, recorded in
Plat Book W at Page 27, and being more particularly described
according to a plat of the property of Arthur Stephens, Jr. prepared
by J. C. Hill dated October 17, 1959, as follows:

BEGINNING at an iron pin on the northeast side of Cardinal Drive,
129.7 feet northwest of a bend in Cardinal Drive, and running thence
with the line of lot # 26, N. 68-16 E. 170.9 feet to iron pin; thence
N. 24-34 W. 69.95 feet to iron pin at the rear corner of lot # 28; thence
with the line of said lot, S. 68-15 W. 172.6 feet to iron pin on the
northeastern side of Cardinal Drive; thence with the northeastern
side of said Drive, S. 25-58 E. 70 feet to the beginning corner.

Being the same premises conveyed to the mortgagor by Mary Frances
Harris by deed to be recorded.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and
assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple
absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16-3905-5

The debt hereby secured is paid in full and the lien of
this instrument is as a mortgage recorded in
Book 806 Page 205 and being the owner
said holder thereof. Witness the hand of its cor-
porate seal and the hand of its duly authorized officer
this 17th day of October 1969

New York Life Insurance Company

By Walter G. Kinadon, Jr., V. Pres.

In the presence of Adalia A. Phillips
Wallace G. Schwal

SATISFIED AND CANCELLED OF RECORD

7 DAY OF Nov. 1969
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:31 O'CLOCK A. M. NO. 10944