

MORTGAGE OF REAL ESTATE - Prepared by Walter E. Hester, Attorney at Law, Greenville, S. C.

805 442

GREENVILLE, S. C.

The State of South Carolina,

OCT 13 9 23 AM 1959

COUNTY OF GREENVILLE

OLIVE FAIRBANKS NORTH
R.M.C.

C. W. GRAY, E. W. PIKE, C. T. TIMMONS, F. A. DAVENPORT,
T. A. MURDOCK, FRANK MAHON AND HOMER MILLER, as Trustees of ^{SEND GREETING:}
St. Paul Methodist Church, Greenville, S. C.
Whereas, we the said C. W. Gray, E. W. Pike, C. T. Timmons, F. A. Davenport, T. A. Murdock, Frank Mahon and Homer Miller, as Trustees of St. Paul Methodist Church, Greenville, S. C. hereinafter called the mortgagor(s), in and by their certain promissory note in writing, of even date with these presents, are well and truly indebted to THE PEOPLES NATIONAL BANK OF GREENVILLE, OF GREENVILLE, S. C.

hereinafter called the mortgagee(s), in the full and just sum of Ninety Thousand and No/100

----- DOLLARS (\$90,000.00), to be paid at its Bank in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five and $\frac{1}{2}$ (5 $\frac{1}{2}$ %) per centum per annum, said principal and interest being payable in quarterly installments as follows: Interest only to be paid January 12, 1960, and Beginning on the 12 day of April, 1960, and on the 12 day of each July, October, January and April of each year thereafter the sum of \$2,940.30, to be applied on the interest and principal of said note, said payments to continue up to and including the 12 day of October 19 60, and the balance of said principal and interest to be due and payable on the 12 day of January 19 70; the aforesaid quarterly payments of \$2,940.30 each are to be applied first to interest at the rate of five & $\frac{1}{2}$ (5 $\frac{1}{2}$ %) per centum per annum on the principal sum of \$90,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK OF GREENVILLE, GREENVILLE, S. C., its successors and assigns, forever:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being at the Southwest corner of the intersection of Vardry Street and Anderson Street, in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Southwest corner of the intersection of Vardry Street and Anderson Street, and running thence in a Westerly direction along the South side of Vardry Street, 147.7 feet, more or less, to corner of property now or formerly owned by Elizabeth Williams Cox; thence with said Cox line in a Southerly direction, 204 feet, more or less, to an iron pin in line of property now or formerly of Minnie Steele; thence with the Steele line in an Easterly direction 90 feet, more or less, to an iron pin on the West side of Anderson Street; thence along the West side of Anderson Street, in a Northerly direction, 202 feet, more or less, to the beginning corner.

Together with all right, title and interest which the mortgagor has in and to an alleyway, and the use of said alley, running from Anderson Street across the rear of the above described lot which is more particularly described in deed of Florence E. Smith to Elizabeth Williams Cox, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 34, at page 531.

This is the same property conveyed to the Trustees of St. Paul Methodist Church, Greenville, S. C., by deed of Thomas F. McAfee, dated July 13,

PAID AND SATISFIED IN FULL

THE 7 DAY OF 19 59

THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

WITNESS

SATISFIED AND CANCELLED OF RECORD

DAY OF 19 59

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 12 O'CLOCK P. M. NO.