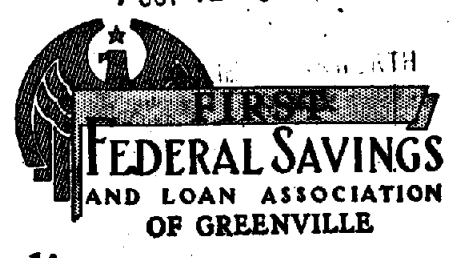


OCT 12 3 37 PM 1959

BOOK 805, Page 397



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Levis L. Gilstrap and Lloyd W. Gilstrap of Greenville County

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Twelve Thousand and no/100 (\$ 12,000.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Ninety Four and 39/100 (\$ 94.39) Dollars upon the first day of

each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal bal-

ances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

extended, will be due and payable 18 years after date. The note further provides that if at any time any portion

of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure

to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole

amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder

may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee

beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as

a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof,

be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as

in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money

aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN

ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum

of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAV-

INGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt

whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bar-

gain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the

following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed there-

on, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township,

on the southwest side of Ivy Drive, being shown and designated as Lot No. 35 on plat

of Greenbriar, recorded in the R. M. C. Office for Greenville County in Plat Book QQ,

at Page 65, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of Ivy Drive, at the joint

front corner of Lots Nos. 34 and 35, and running thence with the line of Lot No. 34,

S. 53-40 W. 200 feet to pin; thence N. 36-20 W. 100 feet to pin, corner of Lot No. 36;

thence with the line of said lots, N. 53-40 E. 200 feet to an iron pin on Ivy Drive;

thence with said Drive, S. 36-20 E. 100 feet to the point of beginning; being the

same property conveyed to us by Florrie V. Greer by her deed dated September 28,

1959 not yet recorded.

REVISED 10-1-57
MITCHELL PRINTING CO.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.
Livia W. Balding
Vice President
March 1, 1962
Linda C. Knight

RECORDED AND CANCELLED OF RECORD
L. M. C. OFFICE OF
March 1962
L. M. C. OFFICE FOR GREENVILLE COUNTY, S. C.
4:17 P.M. NO. 21507