GEO-OS BUCK 804 PAGE 93

The State of South Carolina,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: DEALCO, INC.

SEND GREETING:

Whereas.

it

, the said

Dealco, Inc.

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to THE PEOPLES NATIONAL BANK OF GREENVILLE, S.C.

hereinafter called the mortgagee(s), in the full and just sum of

Thirty Five Thousand and no/100 ----- DOLLARS (\$ 35,000.00), to be paid six months after date,

, with interest thereon from

date

at the rate of

six (6%)

semi-annually

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said. The Peoples National Bank of Greenville, S.C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the North side of Fairfield Road, near the City of Greenville, in Greenville County, S.C., containing 5.01 acres, more or less, according to a survey made by Pickell & Pickell, Engineers, July 16, 1959, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Fairfield Road, said pin being located 418.6 feet East from the Northeast corner of the intersection of Fairfield Road and White Horse Road, and running thence along line of other property of Jack K. Wherry, Elizabeth F. Wherry, and Clyde L. Miller, N. 0-52 E., 864.3 feet to an iron pin; thence S. 89-08 E., 262 feet to an iron pin in joint line of said lot and property now or formerly of Edward and Martha Rosamond; thence along said Rosamond line, S.0-52 W., 800 feet to an iron pin on the North side of Fairfield Road; thence with Fairfield Road, S. 77-04 W., 269.8 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Jack K. Wherry and others, dated July 31, 1959, recorded in the RMC Office for Greenville County, S.C. in Deed Book 631, at page 613.

This mortgage is executed by the undersigned officers of Dealco, Inc. pursuant to the authority vested in them by resolution adopted by its Board of Directors at a meeting duly called and held for that purpose on September 23, 1959.

Alfred D. Lupp and Marshall C. Pinkeus Mary Lenn Haines

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