

GREENVILLE CO. S. C.

SEP 18 4 35 PM 1959

OLL. H

State of South Carolina

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Ralph J. Phillips
the Mortgagor, SEND GREETING:

hereinafter called

WHEREAS, the said Mortgagor in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of Five Hundred and No/100 - - - - - DOLLARS, (\$500.00)

to be paid in monthly installments of \$ 22.39 commencing on the 18 day of October, 1959 and on the 18 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 18 day of September, 19 61

with interest thereon from date at the rate of seven per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor agrees to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

That certain lot of land, with the improvements thereon, in the City of Greer, Greer Schook District #285, Chick Springs Township, said County and State, lying on the southwest side of said City, and designated as lot # 27 of the G. B. and A. B. Johnson Subdivision, surveyed and platted by J. H. Atkins, Surveyor, March 25th, 1946, being on the northeast side of a new Street called Johnson Avenue, and beginning at iron pin thereon, cornering with the Power Line right-of-way, and runs thence with said right-of-way about N 33-00 E two hundred (200) feet to iron pin; thence N 48-05 W seventy-five (75) feet to corner of lot #26; thence as dividing No. 26 and No. 27 lots, about S 33-00 W. two hundred (200) feet to edge of said Street called Johnson Avenue; thence therewith S 48-05 E seventy-five (75) feet to the beginning corner, and being the same conveyed to me Ralph J. Phillips, Aug. 18, 1954, and recorded in Vol. 507 at page 56.

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