

original Trust Indenture and in the three Supplemental Trust Indentures above referred to, does hereby subject the same to all terms and conditions and covenants of this Supplemental Trust Indenture No. 4 to the end and to the purpose of equally and ratably securing the 5½% Serial First Mortgage Trust Bonds, Second Series, issued hereunder with the 5½% Serial First Mortgage Trust Bonds, First Series, issued under the original Trust Indenture dated May 15, 1957.

Except as herein specifically altered, modified, or amended, all terms, conditions, and covenants contained in the original Trust Indenture dated May 15, 1957, and contained in the Supplemental Trust Indenture dated November 20, 1957, and contained in the Supplemental Trust Indenture No. 2 dated September 10, 1958, and contained in the Supplemental Trust Indenture No. 3 dated December 19, 1958, shall continue in full force and effect and shall serve as security for the payment of principal and interest of the Bonds issued thereunder and of the Bonds issued hereunder.

The Company covenants that it is lawfully seized and possessed of all of the property described in said original Trust Indenture dated May 15, 1957, and in the Supplemental Trust Indenture dated November 20, 1957, and in the Supplemental Trust Indenture No. 2 dated September 10, 1958, and in the Supplemental Trust Indenture No. 3 dated December 19, 1958, and in this Supplemental Trust Indenture No. 4, and has good title thereto; that said property is free and clear of all encumbrances of every kind and character except those created by the original Trust Indenture and the Supplemental Trust Indentures hereinbefore referred to in favor of the Security National Bank of Greensboro as Trustee for the Bonds therein described, current taxes, and conditions, reservations and restrictions of record which do not adversely affect the use of the same; that it has full power and authority to convey, mortgage, transfer, and assign the same as aforesaid, and the Company does hereby warrant the title to the said property and will defend the same against the lawful claims of all persons whomsoever.

The Company further covenants and agrees that it will in all respects observe all of the covenants, conditions, and terms of the original Trust Indenture dated May 15, 1957, and of the three Supplemental Trust Inden-